

APPLICATION FORM
(FOR RESIDENT APPLICANTS)SMC GLOBAL SECURITIES LIMITED
'ICRA A Stable' (pronounced as ICRA A Stable) by ICRA LimitedASBA APPLICATION
FORMISSUE OPENS ON : MONDAY, OCTOBER 05, 2026
ISSUE CLOSURES ON : FRIDAY, OCTOBER 16, 2026To,
The Board of Directors
SMC GLOBAL SECURITIES LIMITED

**For details of Early Closure or extension of the Issue refer to page no. 24 of the Abridged Prospectus.

Application
Form No.**PUBLIC ISSUE OF SECURED, RATED, LISTED, REDEEMABLE, NON-CONVERTIBLE DEBENTURES OF FACE VALUE OF ₹1,000 EACH ("NCDs") VIDE THE PROSPECTUS DATED SEPTEMBER 28, 2026.**
I/We hereby confirm that I/we have read and understood the terms and conditions of this Application Form and the attached Abridged Prospectus and agree to the 'Applicant's Undertaking' as given overleaf. I/We hereby confirm that I/we have read the instructions for filling up the Application Form given overleaf.

LEAD MANAGERS / CONSORTIUM MEMBERS STAMP & CODE	SUB CONSORTIUM MEMBERS STAMP & CODE	AGENT'S / TRADING MEMBERS / CRTA / CDP STAMP & CODE	SCSB BRANCH STAMP & CODE	REGISTRAR'S / SCSB SERIAL NO.	DATE OF RECEIPT

1. APPLICANT'S DETAILS - PLEASE FILL IN BLOCK LETTERS (Please refer to page no. 15 of the Abridged Prospectus)

First Applicant (Mr./ Ms./M/s.) _____
Date of Birth

D	M	M	Y	Y	Y	Y
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 Name of Guardian (if Applicant is minor) (Mr./ Ms.) _____
Address _____
Pin Code (Compulsory) _____ Tel. No. (with STD Code) / Mobile _____ Email _____
Second Applicant (Mr./ Ms./M/s.) _____
Third Applicant (Mr./ Ms./M/s.) _____

2. Investor Category (Please refer overleaf) Category I ☐ Category II ☐ Category III ☐ Category IV ☐ Sub Category Code (Please see overleaf) **3. PLEASE PROVIDE APPLICANT'S DEPOSITORY DETAILS**
For NSDL enter 8 digit DP ID followed by 8 digit Client ID / For CDSL enter 16 digit Client ID
☐ NSDL / ☐ CDSL**4. INVESTMENT DETAILS (For details, please refer Issue Structure overleaf)**

Series	I	II	III	IV	V	VI
Nature	Secured	Secured	Secured	Secured	Secured	Secured
Frequency of Interest Payment	Annual	Cumulative	Annual	Cumulative	Monthly	Annual
Minimum Application	₹ 10,000 (10 NCDs) across all Series					
Face Value/ Issue Price	₹ 1,000 (1 NCD)					
In Multiples of thereafter (₹)	₹ 1,000 (1 NCD after minimum application)					
Tenor (Months)	24	24	36	36	60	60
Coupon (% per annum) for NCD Holders in Category I, II, III & IV	9.50	NA	9.75	NA	9.57	10.00
Coupon Type	Fixed					
Effective Yield (% per annum) for NCD Holders in Category I, II, III & IV	9.50	9.50	9.75	9.75	10.00	10.00
Mode of Interest Payment	Through various available modes					
Redemption Amount (₹ / NCD) on Maturity for NCD Holders in Category I, II, III & IV	₹ 1,000	₹ 1,199.03	₹ 1,000	₹ 1,321.95	₹ 1,000	₹ 1,000
Deemed Date of Allotment	The date on which the Board or a duly authorised committee approves the Allotment of NCDs. All benefits to the NCDs including interest on the NCDs shall be available to the investors from the Deemed Date of Allotment. The actual Allotment of NCDs may take place on a date other than the Deemed Date of Allotment.					
Put and Call Option	NA					
No. of NCDs applied						
Amount Payable (₹)						
Grand Total (₹)						

5. PAYMENT DETAILS

Amount paid (₹ in figures) _____ (₹ in words) _____

ASBA Bank A/c. No. _____

ASBA A/c Holder Name
(in case Applicant is different from ASBA A/c. Holder) _____Bank Name & Branch _____
OR
UPI ID (Maximum 45 characters) _____

5A. PAN & SIGNATURE OF SOLE/FIRST APPLICANT	5B. PAN & SIGNATURE OF SECOND APPLICANT	5C. PAN & SIGNATURE OF THIRD APPLICANT	5D. SIGNATURE OF ASBA BANK ACCOUNT HOLDER(S) (AS PER BANK RECORDS) I/We authorize the SCSB to do all acts as are necessary to make the Application in the Issue	LEAD MANGER / CONSORTIUM MEMBER'S / SUB-CONSORTIUM MEMBER'S / BROKER'S / TRADING MEMBER'S / SCSB BRANCH'S STAMP (ACKNOWLEDGING UPLOAD OF APPLICATION IN STOCK EXCHANGE SYSTEM) (MANDATORY)
PAN	PAN	PAN	1	
			2	
			3	

Date _____ *Furnishing of PAN of the Applicant is mandatory including Minor's PAN in case of Application by Minor. Please refer page no. 15 of the Abridged Prospectus.*

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SMC GLOBAL SECURITIES LIMITED

Acknowledgment Slip For Lead Managers / Consortium Members / Sub-
Consortium Member's / Broker's / Trading Member's / SCSBs / CRTA / CDPApplication
Form No.**PUBLIC ISSUE OF SECURED, RATED, LISTED, REDEEMABLE, NON-CONVERTIBLE DEBENTURES OF FACE VALUE OF ₹1,000 EACH ("NCDs") VIDE THE PROSPECTUS DATED SEPTEMBER 28, 2026.**

DPID / CLID _____ PAN _____

Amount Paid (₹ in figures) _____	Bank & Branch _____	Date, Stamp & Signature of SCSB Branch (Mandatory)
ASBA Bank A/c No. / UPI ID _____	Dated _____	
Received from Mr./Ms./M/s. _____		
Telephone/Mobile _____	Email _____	

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PUBLIC ISSUE OF SECURED, RATED, LISTED, REDEEMABLE, NON-CONVERTIBLE DEBENTURES OF FACE VALUE OF ₹1,000 EACH ("NCDs") VIDE THE PROSPECTUS DATED SEPTEMBER 28, 2026.

Options/NCD Series	I	II	III	IV	V	VI	Date Stamp & Signature of Lead Managers/ Consortium Members/ Broker /Trading Members / SCSB / CRTA / CDP	Name of Sole/First Applicant (Mr./ Ms./ M/s.): All future communication in connection with this application should be addressed to the Registrar to the Issue. For details, please refer overleaf. Acknowledgment Slip for Applicant
Face Value / Issue Price (₹/NCD)	₹ 1,000/-							
No. of NCDs applied for								
Amount Payable (₹)								
Grand Total (₹)							Acknowledgement is subject to realisation of Availability of Funds in the ASBA account.	Application Form No.
ASBA Bank A/c No. / UPI ID _____	Dated _____							
Name of Bank & Branch _____								

While submitting the Application Form, the Applicant should ensure that the date stamp being put on the Application Form by the Lead Managers / Consortium Members / Trading Members / CRTA / CDP / SCSB matches with the date stamp on the Acknowledgment Slip. Applications submitted without being uploaded on the terminals of the Stock Exchange will be rejected.

APPLICANT'S UNDERTAKING

I/We hereby agree and confirm that:

- I/We have read, understood and agreed to the contents and terms and conditions of the prospectus dated September 28, 2026 of SMC Global Securities Limited
- I/We hereby apply for allotment of the NCDs to me/us and the amount payable on application is remitted herewith.
- I/We hereby agree to accept the NCDs applied for or such lesser number as may be allotted to me/us in accordance with the contents of the Prospectus subject to applicable statutory and/or regulatory requirements.
- I/We irrevocably give my/our authority and consent to DBI Trusteeship Services Limited (the "Debtenture Trustee") to act as my/our trustee and for doing such acts as are necessary to carry out its duties in such capacity.
- I am/We are Indian national resident(s) in India and I am/ we are not applying for the said NCDs as nominee(s) of any person resident outside India and/or foreign national(s).
- The application made by me/us does not exceed the investment limit on the maximum number of NCDs which may be held by me/us under applicable statutory and/or regulatory requirements.
- In making my/our investment decision, I/We have relied on my/our own examination of SMC GLOBAL SECURITIES LIMITED, the Issuer, and the terms of the Issue, including the merits and risks involved and my/our decision to make this application is solely based on disclosures contained in the Prospectus.
- I/We have obtained the necessary statutory and/or regulatory permissions/approvals for applying for, subscribing to, and seeking allotment of the NCDs applied for.
- UPI Mechanism for Blocking Fund would be available for Retail Individual Investors, who have submitted bid for an amount not more than ₹5,00,000 in any of the bidding options in the Issue (including HUFs applying through their Karta and does not include NRIs).
 - Please ensure that your bank is offering UPI facility for Public Issues
 - Please mention UPI Id clearly in CAPITAL LETTERS only
 - Ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) the Mobile App and UPI handle being used for making the Bid, are listed on the website of SEBI at <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=43>
 - UPI Id cannot exceed 45 characters.
 - Applicants using the UPI Mechanism shall ensure that details of the Bid are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request. For further details, see "Issue Procedure" on page no. 266 of the Prospectus.
- Additional Undertaking in case of ASBA Applicants:
 - I/We hereby undertake that I/We am/are an ASBA Applicant(s) as per applicable provisions of the SEBI Regulations; 2) In accordance with ASBA process provided in the SEBI Regulations and disclosed in the Prospectus, I/We authorize (a) the Lead Manager, Consortium Members, Trading Members (in Specified cities only), Broker, CRTA, CDP or the SCSBs, as the case may be, to do all acts as are necessary to make the Application in the Issue, including uploading my/our application, blocking or unblocking of funds in the bank account maintained with the SCSB as specified in the Application Form or in the bank account of the Applicant linked with the UPI ID provided in the Application Form, as the case may be, transfer of funds to the Public Issue Account on receipt of instruction from the Lead Managers and Registrar to the Issue or the Sponsor Bank, as the case may be, after finalization of Basis of Allotment; and (b) the Registrar to the Issue or Sponsor Bank, as the case may be, to issue instruction to the SCSBs to unblock the funds in the specified bank account upon finalization of the Basis of Allotment. 3) In case the amount available in the specified Bank Account is insufficient as per the Application, the SCSB shall reject the Application.
- I/We confirm that I/We shall be allocated and allotted Series III NCDs wherein I/We have not indicated the choice of the relevant Series of NCDs.

IMPERSONATION

Attention of the Investors is specifically drawn to the provisions of sub-section (1) of Section 38 of the Companies Act, 2013 which is reproduced below:

"Any person who: makes or abets making of an application in a fictitious name to a company for acquiring, or subscribing for, its securities; or makes or abets making of multiple applications to a company in different names or in different combinations of his name or surname for acquiring or subscribing for its securities; or otherwise induces directly or indirectly a company to allot, or register any transfer of, securities to him, or to any other person in a fictitious name, shall be liable for action under Section 447."

ISSUE RELATED INFORMATION FOR FILLING THE APPLICATION FORM

Investor Categories:	Sub-category code	Investor Categories:	Sub-category code
Category I Investor - Institutional Investors		Educational institutions and associations of persons and/or bodies established pursuant to or registered under any central or state statutory enactment, which are authorised to invest in the NCDs	22
Public financial institutions, statutory corporations including state industrial development Corporations, scheduled commercial banks, co-operative banks and regional rural banks, Indian multilateral and bilateral development financial institution, which are authorised to invest in the NCDs	11	Co-operative banks and regional rural banks;	23
Provident Funds of minimum corpus of ₹2,500 lakhs, pension funds of minimum corpus of ₹2,500 lakh, Superannuation Funds and Gratuity Fund, which are authorised to invest in the NCDs	12	Public/private charitable/religious trusts which are authorized to invest in the NCDs;	24
Alternative Investment Funds registered with SEBI; subject to investment conditions applicable to them under Securities and Exchange Board of India (Alternative Investment Funds) Regulations, 2012	13	Scientific and/or industrial research organisations, which are authorized to invest in the NCDs;	25
Resident Venture Capital Funds registered with SEBI.	14	Partnership firms in the name of the partners;	26
Insurance Companies registered with the IRDAI;	15	Limited liability partnerships formed and registered under the provisions of the Limited Liability Partnership Act, 2008 (No. 6 of 2009);	27
National Investment Fund (set up by resolution no. F. No. 2/3/2005-DDII dated November 23, 2005 of the Government of India and published in the Gazette of India);	16	Association of Persons; and	28
Insurance funds set up and managed by the Indian army, navy or the air force of the Union of India or by the Department of Posts, India;	17	Any other incorporated and/ or unincorporated body of persons	29
Mutual Funds registered with SEBI; and	18	Category III Investor –High Net-Worth Individual Investors	
Systemically Important NBFC registered with RBI and having a net-worth of more than ₹ 50,000 lakh as per the last audited financial statements.	19	Resident Indian individuals or Hindu Undivided Families (through their Karta) applying for an amount aggregating to above ₹2,00,000 across all options of NCDs in this Issue, and including Resident Indian individuals or Hindu Undivided Families (through their Karta) who have submitted a bid between ₹2,00,000 and ₹5,00,000 in any of the bidding options in the Issue (including HUFs applying through their Karta and excluding NRIs) through the UPI Mechanism.	30
Category II Investor - Non-Institutional Investors		Category IV Investor –Retail Individual Investors	
Companies falling within the meaning of Section 2(20) of the Companies Act 2013;	20	Resident Indian individuals or Hindu Undivided Families through the Karta applying for an amount aggregating up to and including ₹ 2,00,000 across all options of NCDs in the Issue and shall include Retail Individual Investors, who have submitted bid for an amount not more than ₹ 2,00,000 in any of the bidding options in the Issue (including HUFs applying through their Karta and does not include NRIs) through UPI Mechanism	31
Statutory bodies/ corporate and societies registered under the applicable laws in India and authorised to invest in the NCDs;	21		

The terms of the NCDs offered pursuant to the Issue are as under:

ISSUE STRUCTURE

Series	I	II	III	IV	V	VI
Nature	Secured	Secured	Secured	Secured	Secured	Secured
Frequency of Interest Payment	Annual	Cumulative	Annual	Cumulative	Monthly	Annual
Minimum Application	₹ 10,000 (10 NCDs) across all Series					
Face Value/ Issue Price	₹ 1,000 (1 NCD)					
In Multiples of thereafter (₹)	₹ 1,000 (1 NCD after minimum application)					
Tenor (Months)	24	24	36	36	60	60
Coupon (% per annum) for NCD Holders in Category I, II, III & IV	9.50	NA	9.75	NA	9.57	10.00
Coupon Type	Fixed					
Effective Yield (% per annum) for NCD Holders in Category I, II, III & IV	9.50	9.50	9.75	9.75	10.00	10.00
Mode of Interest Payment	Through various available modes					
Redemption Amount (₹ / NCD) on Maturity for NCD Holders in Category I, II, III & IV	₹ 1,000	₹ 1,199.03	₹ 1,000	₹ 1,321.95	₹ 1,000	₹ 1,000
Deemed Date of Allotment	The date on which the Board or a duly authorised committee approves the Allotment of NCDs. All benefits to the NCDs including interest on the NCDs shall be available to the investors from the Deemed Date of Allotment. The actual Allotment of NCDs may take place on a date other than the Deemed Date of Allotment.					
Put and Call Option	NA					

Notes:

- With respect to Series where interest is to be paid on an annual basis, relevant interest will be paid on each anniversary of the Deemed Date of Allotment on the face value of the NCDs. The last interest payment under annual Series will be made at the time of redemption of the NCDs.
- With respect to Series where interest is to be paid on monthly basis, relevant interest will be paid on the first date of every month on the face value of the NCDs. The last interest payment under monthly Series will be made at the time of redemption of the NCDs. For the first interest payment for NCDs under the monthly options, interest from the Deemed Date of Allotment till the last day of the subsequent month will be clubbed and paid on the first day of that subsequent month.
- Subject to applicable tax deducted at source, if any.

a. Basis of Allotment : For details, please refer to page no. 22 of the Abridged Prospectus.

b. For Grounds for Technical Rejection, please refer to page no. 21 of the Abridged Prospectus.

c. If the Deemed Date of Allotment undergoes a change, the coupon payment dates, redemption dates, redemption amounts and other cash flow workings shall be changed accordingly.

For further information please refer to section titled "Issue Related Information" on page no. 231 of the Prospectus. For further details please refer to the Prospectus dated September 28, 2026.

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- In case of queries to allotment/ credit of Allotted NCD/Refund, the Applicants should contact Registrar to the Issue or the Company.
- In case of ASBA Application submitted to the SCSBs, the Applicants should contact the relevant SCSB.
- In case of queries related to upload of Applications submitted to the Lead Manager's/Consortium Members / Trading Member / CRTA / CDP / SCSB Applicants should contact the relevant Lead Managers / Consortium Members / Trading Member / CRTA / CDP / SCSB.
- The grievances arising out of Applications for the NCDs made through Trading Members may be addressed directly to Stock Exchanges.
- Acknowledgments subject to availability of Funds in the ASBA account.

COMPANY CONTACT DETAILS

SMC GLOBAL SECURITIES LIMITED
CIN: L74899DL1994PLC063609
Registered Office: 11/6B, Shanti Chamber, Pusa Road, New Delhi - 110 005, India
Tel: +91-11-3011 1000, 4075 3333;
Email: smcncd@smcindiaonline.com;
Website: www.smcindiaonline.com
Company Secretary and Compliance Officer: Suman Kumar
Tel: +91-11-3011 1000; Email: sumankumar@smcindiaonline.com
Chief Financial Officer: Rohit Nayyar
Tel: +91-11-3011 1000; Email: rohit.n@smcindiaonline.com

REGISTRAR CONTACT DETAILS

MUFG Intime India Private Limited (formerly Link Intime India Private Limited)
C 101, Embassy 247, L. B. S Marg, Vikhroli West, Mumbai 400 083
Tel: +91 810 811 4949
Fax: N.A.
Website: <https://in.mpms.mufg.com/>
E-mail: smcglobal.ncd2026@in.mpms.mufg.com
Investor Grievance Email: smcglobal.ncd2026@in.mpms.mufg.com
Contact Person: Shanti Gopalkrishnan
URL (SEBI): <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=10>
SEBI Registration No.: INR000004058
CIN: U67190MH1999PTC118368

ABRIDGED PROSPECTUS



(Please scan this QR Code to view the Prospectus)

THIS ABRIDGED PROSPECTUS (“ABRIDGED PROSPECTUS”) CONSISTS OF 28 PAGES INCLUDING 2 PAGES OF APPLICATION FORM. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES. YOU ARE ENCOURAGED TO READ GREATER DETAILS AVAILABLE IN THE PROSPECTUS DATED SEPTEMBER 28, 2026 (“PROSPECTUS”) FROM <https://smcindiaonline.com/index.php/investors/> Please ensure that you have read the Prospectus and the general instructions contained in this Abridged Prospectus before applying in the Issue. Unless otherwise specified, all capitalized terms used in this form shall have the meaning ascribed to such terms in the Prospectus. The investors are advised to retain a copy of Prospectus/ Abridged Prospectus for their future reference. All reference to pages unless specified refer to the Prospectus.

You may obtain a physical copy of the Application Form from our Registered Office, the Lead Manager, the Consortium Members, the Registrar to the Issue and/or the Designated Branches of Self Certified Syndicate Banks. You may also download the Prospectus from the websites of SEBI, Stock Exchanges and Lead Manager that is www.sebi.gov.in ; www.nseindia.com; www.bseindia.com and www.corporateprofessionals.com respectively.



SMC GLOBAL SECURITIES LIMITED

Date of Incorporation: December 19, 1994; **Corporate Identity Number:** L74899DL1994PLC063609;

Our Company was incorporated in New Delhi on December 19, 1994, under the Companies Act, 1956, as amended (the “Companies Act”), as ‘SMC Global Securities Limited’, a public limited company, pursuant to a Certificate of Incorporation issued by the Registrar of Companies, National Capital Territory Delhi and Haryana. Our Company received a certificate of commencement of business on January 2, 1995. For further details, see “General Information” on page 60 of the Prospectus.

Registered Office	Corporate Office	Company Secretary and Compliance Officer	Email and Telephone	Website
11/6B, Shanti Chamber, Pusa Road, New Delhi -110 005, India	Mumbai: Lotus Corporate Park A wing 401/402, 4 th floor Graham Firth, Compound Off Western Express Highway Goregaon East, Mumbai – 400063 Kolkata: 18, Rabindra Sarani Poddar Court Gate No. 4, Fifth Floor, Kolkata – 700001 Ahmedabad: 10/A, Kalapurnam Building Near Municipal Market C.G. Road, Ahmedabad – 380009	Suman Kumar	Email: smcncd@smcindiaonline.com Tel.: +91-11-3011 1000, 4075 3333	www.smcindiaonline.com

PUBLIC ISSUE BY OUR COMPANY OF SECURED, RATED, LISTED, REDEEMABLE, NON-CONVERTIBLE DEBENTURES OF FACE VALUE OF ₹ 1,000 EACH (“NCDS”) FOR AN AMOUNT UP TO ₹ 7,500 LAKH (“BASE ISSUE SIZE”) WITH AN OPTION TO RETAIN OVERSUBSCRIPTION UP TO ₹ 7,500 LAKH (“GREEN SHOE OPTION”), AGGREGATING UP TO 15,00,000 NCDS FOR AN AGGREGATE AMOUNT OF UP TO ₹ 15,000 LAKH (“ISSUE SIZE” OR “ISSUE LIMIT”) (HEREINAFTER REFERRED TO AS THE “ISSUE”) THROUGH THE PROSPECTUS (“OFFER DOCUMENT”). THIS ISSUE IS BEING MADE PURSUANT TO THE PROVISIONS OF SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE AND LISTING OF NON - CONVERTIBLE SECURITIES) REGULATIONS, 2021, AS AMENDED (“SEBI NCS REGULATIONS”), THE COMPANIES ACT, 2013 AND RULES MADE THEREUNDER, AS AMENDED (THE “COMPANIES ACT, 2013”) AND SEBI MASTER CIRCULAR BEARING NO. SEBI/HO/DDHS/DDHS-POD/P/CIR/2025/0000000137 DATED OCTOBER 15, 2025 (“SEBI MASTER CIRCULAR”), AS AMENDED.

BRIEF DESCRIPTION OF THE ISSUE

Security Name	Series I – 9.50%SMCI2028; Series II – 9.50%SMCII2028; Series III – 9.75%SMCIII2029; Series IV – 9.75%SMCIV2029; Series V – 10.00%SMCV2031; Series VI – 10.00%SMCVI2031
Type of Instrument	Secured, Rated, Listed, Redeemable, Non-Convertible Debentures
Nature of Instrument (Secured/ Unsecured)	Secured
Base Issue Size	Up to ₹ 7,500 Lakh
Option to retain oversubscription / Green shoe option (Amount)	Up to ₹ 7,500 Lakh
Face Value	₹ 1,000 per NCD
Details of Coupon/ Dividend (fixed or floating or other structure/rate/ frequency)	Please refer to the section titled “Issue Structure – Specific terms of NCDs” on page 262 of the Prospectus.

ABRIDGED PROSPECTUS

Redemption Date; Tenor	Security Name			Tenor		
	Series I – 9.50%SMCI2028;			24 Months		
	Series II – 9.50%SMCII2028;			24 Months		
	Series III – 9.75%SMCIII2029;			36 Months		
	Series IV – 9.75%SMCIV2029;			36 Months		
	Series V – 10.00%SMCV2031;			60 Months		
	Series VI – 10.00%SMCVI2031			60 Months		
Name of the Credit Rating Agency	ICRA Limited					
Rating of the instrument	Rating Agency	Instrument	Rating Symbol	Date of credit rating letter	Amount rated (in Rs. Lakh)	Rating Definition
	ICRA	Non-Convertible Debenture	[ICRA A Stable]	September 14, 2026	51,279	Instruments with this rating indicate adequate degree of safety regarding timely servicing of financial obligations. Such instruments carry low credit risk
Name of Merchant Banker	Corporate Professionals Capital Private Limited					
Name of the Debenture Trustee	IDBI Trusteeship Services Limited					
Issue opening date	Monday, October 05, 2026					
Issue closing date	Friday, October 16, 2026					
Name of the Stock Exchange(s) where it will be listed	BSE Limited (“BSE”)					

GENERAL RISKS

Investment in non-convertible securities is risky, and investors should not invest any funds in such securities unless they can afford to take the risk attached to such investments. Investors are advised to take an informed decision and to read the risk factors carefully before investing in this offering. For taking an investment decision, investors must rely on their examination of the issue including the risks involved in it. Specific attention of investors is invited to statement of risk factors contained under “*Risk Factors*” and “*Material Developments*” on page 21 and 212 respectively of the Prospectus. These risks are not, and are not intended to be, a complete list of all risks and considerations relevant to the non-convertible securities or investor’s decision to purchase such securities. The Prospectus has not been and will not be approved by any regulatory authority in India, including the Securities and Exchange Board of India (“SEBI”), the Reserve Bank of India (“RBI”), Registrar of Companies, Delhi - I (“RoC”) or any stock exchange in India nor do they guarantee the accuracy or adequacy of this document.

ISSUER’S ABSOLUTE RESPONSIBILITY

Our Company, having made all reasonable inquiries, accepts responsibility for and confirms that the Prospectus, contains and will contain all information with regard to our Company and the Issue, which is material in the context of this Issue. The information contained in the Prospectus, is true and correct in all material respects and is not misleading and that the opinions and intentions expressed herein are honestly stated and that there are no other facts, the omission of which makes the Prospectus as a whole or any of such information or the expression of any such opinions or intentions misleading.

CREDIT RATING

Name of Credit Rating Agency	Rating obtained	Date of the press release of the Credit Rating Agency
ICRA Limited	“[ICRA] (A Stable)” (pronounced as ICRA A rating with a stable outlook)	September 14, 2026

LISTING

The NCDs offered through the Prospectus are proposed to be listed on BSE Limited (“BSE”/ “**Stock Exchange**”). The Company has received an ‘In-principle’ approval from BSE by way of its letter bearing reference number DCS/AA/PI-BOND/13/26-27 dated September 18, 2026. For the purpose of this Issue, BSE shall be the Designated Stock Exchange.

PROMOTERS OF THE COMPANY

Sr. No.	Name	Individual /Corporate	Experience and Educational Qualification
1	Subhash Chand Aggarwal	Individual	Experience & Educational Qualification: Subhash Chand Aggarwal is the Chairman and Managing Director of the Company. He has been associated with the Company since December 19, 1994, and is one of the Promoters of the Company. He is a fellow member of the Institute of Chartered Accountants of India (ICAI) since 1986. He is a member of the management committee of the Associated Chambers of Commerce and Industry of India (“ASSOCHAM”). He has also served as the Co-Chairman of the National Council of Capital Markets of ASSOCHAM. He has over four decades of experience in the financial and stock broking industry.

ABRIDGED PROSPECTUS

2	Mahesh C Gupta	Individual	Experience & Educational Qualification: Mahesh C Gupta is the Vice Chairman and Managing Director of the Company. He has been associated with the Company since December 19, 1994, and is one of the Promoters of the Company. He holds a bachelor's in commerce from University of Delhi and is a fellow member of the Institute of Chartered Accountants of India (ICAI) since 1981. He has about four decades of experience in areas of equity markets, distribution, Corporate Social Responsibility and Corporate Governance. He oversees the policy and operational activities of our Company.
3	Damodar Krishan Aggarwal	Individual	Experience & Educational Qualification: Damodar Krishan Aggarwal is one of the Promoters of our Company. He holds a bachelor's in commerce from Punjab University from the year 1982. He is a Fellow Member of the Institute of Chartered Accountants of India since the year 2009. He has over two decades of experience in the field of securities market and financial services. He is a member of American Academy of Financial Management ("AAFM") by the Board of Standards of the American Academy of Financial Management, USA.
4	Himanshu Gupta	Individual	Experience & Educational Qualification: Himanshu Gupta is the Non-Executive Director of the Company and has been associated with our Company since February 21, 2018, as a Director. Mr. Gupta joined the SMC Group in 2011 as the Senior Vice President (Operations). He is a Fellow Member of the Institute of Chartered Accountants of India (ICAI) having a rich experience of around 15 years in Financing & Securities market along with a strong hold into the intricacies of the capital market. He heads the core business of NBFC at SMC along with fixed Income securities & bullion business apart from taking care of the overall functioning of the Group. He is responsible for envisaging its core strategies, business development, risk management and digital up-gradation.
5	Pranay Aggarwal	Individual	Experience & Educational Qualification: Pranay Aggarwal is the Non-Executive Director and has been associated with our Company since 2016. He is a qualified Chartered Accountant from the Institute of Chartered Accountants of India (ICAI) and a commerce graduate from the University of Delhi. Before joining our Company, he was associated with Pricewaterhouse Coopers (PwC). He has played a key role in launching of Stoxkart (Discount brokerage platform) under the name of Moneywise Finvest Limited (wholly-owned subsidiary).
6	Sushma Gupta	Individual	Experience & Educational Qualification: Sushma Gupta is one of the Promoters of our Company. She holds post graduate degree in science from Meerut University from 1977. She was also associated with our Company as a director from the year 1995 to 2007. She possesses over 20 years of experience in strategic planning.

For further details, please refer to "Our Promoter" on page no. 206 of the Prospectus.

BOARD OF DIRECTORS				
Sr. No.	Name	Designation	Experience & Educational Qualification	Other Directorships
1.	Subhash Chand Aggarwal	Chairman and Managing Director	He is the Chairman and Managing Director of the Company. He has been associated with the Company since December 19, 1994, and is one of the Promoters of the Company. He is a fellow member of the Institute of Chartered Accountants of India (ICAI) since 1986. He is a member of the management committee of the Associated Chambers of Commerce and Industry of India ("ASSOCHAM"). He has also served as the Co-Chairman of the National Council of Capital Markets of ASSOCHAM. He has over four decades of experience in the financial and stock broking industry.	Indian Companies • Moneywise Financial Services Private Limited Foreign Companies Nil
2.	Mahesh C Gupta	Vice Chairman and Managing Director	He is the Vice Chairman and Managing Director of the Company. He has been associated with the Company since December 19, 1994, and is one of the Promoters of the Company. He holds a bachelor's in commerce from University of Delhi and is a fellow member of the Institute of Chartered Accountants of India (ICAI) since 1981. He has about four decades of experience in areas of equity markets, distribution, Corporate Social Responsibility and Corporate Governance. He oversees the policy and operational activities of our Company.	Indian Companies Nil Foreign Companies Nil
3.	Ajay Garg	Director and Chief Executive Officer	He is a Director and the Chief Executive Officer of the Company and has been associated with our Company since March 28, 2009. He is a fellow member of the Institute of Chartered Accountants of India. He has close to three decades of experience in securities, commodities and currency markets.	Indian Companies • Dee Faces Herbal Private Limited • SMC Insurance Brokers Private Limited • SMC Global IFSC Private Limited Foreign Companies Nil
4.	Anurag Bansal	Whole-Time Director	He is the Whole-Time Director of the Company and has been associated with our Company since March 28, 2009. He holds a bachelor's in commerce from the University of Punjab from the year 1994. He is an Associate of the Institute of Cost Accountants of India since 2016. He is also a member of the Institute of Chartered Accountants of India since 1997.	Indian Companies • SMC Capitals Limited • Pulin Investments Private Limited Foreign Companies Nil

ABRIDGED PROSPECTUS

5.	Shruti Aggarwal	Whole-Time Director	She is the Whole-Time Director of the Company and has been associated with our Company since June 16, 2017. She holds a bachelor's in commerce from the University of Delhi from the year 2012. She also holds a master's in business administration from London Business School from the year 2017. She is also a member of the Institute of Chartered Accountants of India since 2011 and Charter Financial Analyst since 2013. She is involved in overseeing the strategic planning and technological advancements of the Company.	Indian Companies • SMC Global IFSC Private Limited Foreign Companies Nil
6.	Himanshu Gupta	Non-Executive Non-Independent Director	He is the Non-Executive Director of the Company and has been associated with our Company since February 21, 2018, as a Director Mr. Gupta joined the SMC Group in 2011 as the Senior Vice President (Operations). He is a Fellow Member of the Institute of Chartered Accountants of India (ICAI) having a rich experience of around 14 years in Financing & Securities market along with a strong hold into the intricacies of the capital market. He heads the core business of NBFC at SMC along with fixed Income securities & bullion business apart from taking care of the overall functioning of the Group. He is responsible for envisaging its core strategies, business development, risk management and digital up-gradation.	Indian Companies • Moneywise Financial Services Private Limited • Pulin Comtrade Limited Foreign Companies Nil
7.	Pranay Aggarwal	Non-Executive Non-Independent Director	He is the Non-Executive Director and has been associated with our Company since 2016. He is a qualified Chartered Accountant from the Institute of Chartered Accountants of India (ICAI) and a commerce graduate from the University of Delhi. Before joining our Company, he was associated with Price water house Coopers. He has played a key role in launching of Stoxkart (Discount brokerage platform) under the name of Moneywise Finvest Limited (wholly-owned subsidiary).	Indian Companies • Moneywise Finvest Limited • Moneywise Financial Services Private Limited Foreign Companies Nil
8.	Hemant Bhargava	Non- Executive Independent Director	He is the Non-Executive Independent Director of the Company and has been associated with our Company since August 9, 2023. He also holds a masters in economics from Lucknow University from the year 1982. He has been on the Board of the National Mutual Fund, Mauritius. He has also been associated with LIC as the country head for LIC Mauritius and founded the "Indo-Mauritian Business Group". He was the founding CEO of LIC Cards Services Company for credit cards business. He has over 35 years professional experience with expertise in finance and insurance. He was on the Boards of Larsen & Toubro Limited from July 2018 to May 2024 and currently is on the Boards of ITC Limited, UGRO Capital Limited, Wealth Company Asset Management Holdings Private Limited and Providence Life Limited PCC, Mauritius.	Indian Companies • ITC Limited • Ugro Capital Limited • Wealth Company Asset Management Holdings Private Limited Foreign Companies • Providence Life Limited PCC, Mauritius
9.	Dinesh Kumar Sarraf	Non- Executive Independent Director	He is the Non-Executive Independent Director of the Company and has been associated with our Company since August 9, 2023. He holds a bachelor's in commerce from the University of Delhi from the year 1976 and also holds a masters in commerce from the University of Delhi from the year 1983. He is member of Institute of Company Secretaries of India since 1991, and the Institute of Cost and Works Accountants of India since the year 1983. He has been associated with Oil and Natural Gas Corporation Limited, where he held various position including Director (Finance), Group CFO and also Chairman & Managing Director from 2014 to 2017. Mr. Sarraf has served as the Chairperson of the Petroleum and Natural Gas Regulatory Board from 2017 to 2020. He was also associated with the UN Global Compact Network- India as President, with the Federation of Indian Petroleum Industry (FIPI) as Chairman, with Bharat Lok Shiksha Parishad (of Ekal Foundation) as Trustee, with Council of Scientific and Industrial Research (CSIR) as Member of Governing Body and currently he is associated with Indian Institute of Petroleum of CSIR as Chairman-Research Council.	Indian Companies • Moneywise Financial Services Private Limited • Indian Gas Exchange Limited Foreign Companies • Dynamic Mining SAS

ABRIDGED PROSPECTUS

10.	Gobind Ram Choudhary	Non- Executive Independent Director	He is the Non-Executive Independent Director of the Company and has been associated with our Company since June 22, 2023. He holds a bachelor's in commerce from the University of Calcutta from the year 1987. He has been associated with Anmol Industries for over 20 years. He has also been associated with Bhagwati Cold Storage as a managing director. He is also an active member at Bharat Lok Shiksha Parishad, Delhi, a council member in Western UP Council of CII, Executive member of Indian Industries Association of Greater Noida and a member of the PHD Chamber of Commerce.	Indian Companies - Anmol Industries Limited - Anmol Root Realty Private Limited Foreign Companies Nil
11.	Narendra Kumar	Non- Executive Independent Director	He is the Non- Executive Independent Director of the Company and has been associated with our Company since September 16, 2022. He is a retired I.A.S (AGMUT Cadre 1988), C.A. I.I.B. (Certified Associate of Indian Institute of Bankers, Bombay), from the year 1987. He holds a bachelors and masters in commerce from the University of Delhi, from the year 1979 and 1982 respectively. He served as the Financial Commissioner (Government of NCT of Delhi), the Managing Director of Delhi State Financial & Development Corporation, the Probationary Officer of SBI in 1980. Apart from this, he was an election commissioner of Union Territories of Andaman and Nicobar Islands, Lakshadweep, Dadra Nagar Haveli and Daman & Diu. He has over three decades of experience in various sectors of the Government.	Indian Companies SMC Insurance Brokers Private Limited Foreign Companies Nil
12.	Neeru Abrol	Non-Executive Independent Director	She is the Non-Executive Independent Director of our Company and has been associated with our Company since March 30, 2024. She holds a bachelors in science from Aligarh Muslim University from the year 1975. She is a member of the Chartered Accountant since the year 1981. She has been associated with National Fertilizers Limited as the Chairperson and Managing Director and Director Finance. She also been associated with the Steel Authority of India for over 20 years. She has been on the Boards of IDBI Bank, IFCI Infrastructure Development Limited, and TCNS Clothing Limited.	Indian Companies - Indo Rama Synthetics (India) Ltd. - Ganesha Ecoverse Limited - SG Mart Limited - Stecol International Private Limited - Apollo Pipes Limited - Varindera Constructions Limited Foreign Companies Nil
13.	Naveen ND Gupta	Non- Executive Independent Director	He is a Non-Executive and Independent Director of the Company and has been associated with our Company since January 31, 2018. He holds a bachelor's in commerce from the University of Delhi from the year 1993. He is also a fellow member of the Institute of Chartered Accountants of India since 2001. He has been associated with the Institute of Chartered Accountants of India as a President. He was formerly the Chairman of Shaheed Sukhdev College of Business Studies, Delhi University. He has been a category A member on the Board of International Federation of Accountants, New York, USA, a federation of accounting regulators of 176 countries. He has also been a part of the Board of South Asian Federation of Accountants (Apex body of SAARC) and Confederation of Asian and Pacific Accountants, Manila from the year 2018-2019, and a member of the board of the Insurance Regulatory Development Authority from the year 2018 to 2019. He was the chairman of Corporate Affairs Committee of PHD Chamber of Commerce and Industry.	Indian Companies - Four Plus Security Services Private Limited - SMC Insurance Brokers Private Limited - DGA Economic Law Foundation Foreign Companies Nil
14.	Sarita Kapur	Non-Executive Independent Director	She is the Non-Executive Independent Director of our Company and has been associated with our Company since February 13, 2025. She holds a Bachelor of Science degree from Miranda House, Delhi University, and an LL.B from the Faculty of Law, Delhi University. She is a seasoned legal professional with over 36 years of experience in litigation, arbitration, and corporate advisory.	Indian Companies - Maximon Pharma Private Limited - Rico Auto Industries Limited Foreign Companies Nil

For further details, please refer to “*Our Management*” on page 182 of the Prospectus.

BUSINESS OVERVIEW

Company Overview	Established in the year 1994, we have a diversified financial services business model with presence in brokerage services, portfolio management services, investment banking, wealth management, distribution of financial products, financing (NBFC), insurance broking, real estate brokerage, arbitrage & HFT proprietary trading, clearing and depository services, fixed income securities, financial, mortgage and loan advisory services. As of June 30, 2026, we service our clients through a network of 198 branches including one international branch in Dubai and 1,935 registered Authorised Persons spread over 383 cities across India. Our Company's Shares were offered to the public through an initial public offering in the year 1995 and currently the equity shares of our Company are listed and traded on the NSE and BSE. Subsequently, in the financial year 2024-25, the Company made its Initial Public Offering of Non-Convertible Debentures and subsequent two issues of Non-Convertible Debentures in the financial year 2025-26. The Non-Convertible Debentures issued through all the said issues are currently listed and traded on BSE.
Product/ Service Offering	Over the years, we have diversified our product and service offerings which can be broadly classified as follows: • Broking, Distribution and Trading: It comprises of brokerage on dealing in shares, commodities, currency, derivatives and other securities on behalf of customers, proprietary trading in shares, commodities and other securities, clearing service, depository services, distribution of third-party financial products, fund management service, portfolio management services, mortgage and loan advisory and investment banking services. • Insurance Broking Services: It comprises providing broking services in Life Insurance, General Insurance and Reinsurance products. • Financing (NBFC): It comprises the business of providing loans.
Geographies Served	The Company has a pan-India presence with 198 branches including one international branch in Dubai. As of June 30, 2026, we service our clients through these 198 branches and 1,935 registered Authorized Persons spread over 383 cities across India.
Client Profile or Industries Served	The Company is registered with SEBI under the SEBI (Stockbrokers and Sub Brokers Regulations, 1992) and is a member of BSE, NSE, MSEI, MCX and NCDEX. The Company is registered with CDSL and NSDL in the capacity of depository participant. The Company is also registered with SEBI in capacity of a research analyst, portfolio manager and with other regulatory agencies inter alia including Registered Fund Management Entity (Non-Retail) in IFSCA (International Financial Services Centers Authority), Clearing Member of NCL, ICCL (BSE), NCCL-NCDEX, MCXCCL, AMFI Mutual Fund Distributor.
Intellectual Property, if any	As on June 30, 2026, our Company has 29 trademarks and 2 copyrights to its name. Out of these 29 trademarks, we have been assigned 26 trademarks, vide a deed for assignment of trademarks pursuant to which our Company has obtained ownership rights to the extent of 60%, while the remaining 3 trademarks are fully owned by the Company. Also, post-merger of SAM Global Securities Limited with our Company, our Company's ownership in the intellectual property rights has increased to 80%. The remaining interest is owned by two of our Promoters, Subhash Chand Aggarwal and Mahesh C Gupta.
Manufacturing plant, if any	Not Applicable
Employee Strength	As of June 30, 2026, we have employed 4,013 persons across our Company and its subsidiaries. Our employees are not represented by trade unions and thus not covered by any collective agreements. We have not experienced any strikes, work stoppages, labour disputes or actions by or with our employees, and we believe that relations with our employees are satisfactory.

For further details refer to the section "**Our Business**" on page 151 of the Prospectus.

RISK FACTORS

Below mentioned risks are the top 10 risk factors as per the Prospectus:

Please read the risk factors carefully, see section titled "**Risk Factors**" on page 21 of the Prospectus.

1. We are subject to extensive statutory and regulatory requirements and supervision and operate in a highly regulated environment, which is subject to change, and existing and new laws, regulations and government policies affecting the sectors in which we operate could adversely affect our business, financial condition and results of operations.
2. Our Company, Directors, Promoters and Subsidiaries are involved in certain legal and other proceedings. Any adverse outcome in such proceedings may have an adverse effect on our business, results of operations, financial condition and cash flows.
3. Stock market volatility may adversely impact the Company's financial performance.
4. Impact of Subsidiary Losses on Our Company's Financial Performance, Net Worth, and Investor Confidence.
5. The operation of our businesses is highly dependent on information technology, and we are subject to risks arising from any failure of, or inadequacies in, our IT systems.
6. Any violations or mistakes by our Authorised Persons can lead to severe regulatory penalties, financial losses, and reputational damage, potentially disrupting our operations and eroding client trust.
7. Our Company is a 'Capital Market Intermediary' ("CMI") as defined in the RBI's Amendment Directions, which require us to maintain 100% security cover on credit facilities availed from banks. If we fail to maintain such security cover, the banks may accelerate the credit facilities, which in turn could adversely affect our liquidity, borrowing capacity and financial condition.
8. We face risks related to Technological Competitiveness and Mobile App Performance.
9. We had negative cash flow from operating and investing activities, details of which are given below. Negative cash flows, if occur in future, could adversely impact our business, financial condition and results of operations.
10. There may be inadvertent discrepancies in our secretarial filings and/ or corporate records. We cannot assure you that no legal proceedings or regulatory actions will be initiated against our Company in the future in relation to any such discrepancies and we will not be subject to any penalty imposed by the competent authority in this regard.

For further details refer to the section "**Risk Factors**" on page 21 of the Prospectus.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total number of outstanding litigations against the Company and amount involved:

Category of Individuals/entities	Criminal Proceedings	Material Civil Litigation	Statutory or Regulatory Proceedings	Disciplinary actions by SEBI or Stock Exchanges	Material Tax Proceedings	Aggregate amount involved*
Company						
By the Company	26	-	-	-	-	1,742.53
Against the Company	16	-	4	96	-	Unascertainable
Directors (excluding Promoters)						
By the Directors	-	-	-	-	-	Nil
Against the Directors	-	-	-	-	-	Nil
Promoters						
By the Promoters	1	-	-	-	-	Nil
Against the Promoters	4	-	-	-	-	21
Subsidiaries						
By the Subsidiaries	2,742	7	-	-	-	28,554.53
Against the Subsidiaries	15	1	26	-	-	Unascertainable
Group Companies						
By the Group Companies	-	-	-	-	-	-
Against the Group Companies	-	-	-	-	-	-

*To the extent quantifiable

B. Brief details of top 5 material outstanding litigations against the Company.

Except as disclosed below, there are no material outstanding litigations against the Company –

A. Material Tax Proceedings against the Company

There is no material tax proceeding against the Company.

B. Material Civil Proceedings against the Company

There is no material civil proceeding against the Company.

C. Any litigation or legal action pending or taken by a Government Department or a statutory body or regulatory body during the three years immediately preceding the year of the Prospectus against the Promoters of the Company, if any.

There is no litigation or legal action pending or taken by a Government Department or a statutory body or regulatory body during the three years immediately preceding the year of the issue document against the Promoter of the Company.

D. Brief details of outstanding criminal proceedings against Promoters.

1. *Sanju Kumari vs. State of Bihar & Others – CrI. Revision No.298/2018*

A revision petition was filed against our Company and Subhash Chand Agarwal, our Promoter and Managing Director by Sanju Kumari.

2. *Tarun Kanti Guha (“Complainant”) lodged a complaint with PS Lal Bazar Kolkata and subsequently a petition under section 156(3) of the Code of Criminal Procedure, 1973 was filed, thereafter, basis the petition the Magistrate was pleased to pass an order thereby directing the police to register the case. Thereafter, FIR Bearing No. 57 dated February 02, 2024, got registered with PS Hare Street Kolkata under section 420/120B of the Indian Penal Code, 1880 with the allegations of misappropriation of funds. Presently the matter is still at the stage of investigation.*

3. *Narender Bahadur vs Jai Rathor and Others-Regular Criminal Trial / 300 / 2023*

A criminal case no. RCT/300/2023 titled as Narender Bahadur Singh vs. Jai Kumar Rathore and others has been registered against Mr. Subhash Chand Aggarwal, Mr. Mahesh C. Gupta and other accused person u/s 420 of the Indian Penal Code at District and Sessions Court, Singrauli, Madhya Pradesh with the allegations of misappropriation in the accounts of the complainant and his family members. The Promoter has filed an application for discharge in the matter. The case is listed next on November 19, 2025.

4. *FIR filed by Biswapati Nadi -FIR No. 108/2022*

An FIR bearing no. 108/2022 dated April 13, 2022, Bow Bazar PS, has been registered by Biswapati Nadi against Mr. Subhash Chand Aggarwal and Others under section 420/406/120b, of the Indian Penal Code, 1880 with the allegations of misappropriation of funds of ₹ 20,25,000/-. Presently the matter still at the stage of investigation.

5. *Mala Gochhi vs. SMC Global Securities Limited 19th MM Bankshall Case No C/S 17062/2023*

Mala Gochhi (the “Petitioner”) filed an application under Section 156(3) of the Code of Criminal Procedure against the Company and Mr. Subhash C. Aggarwal and other Directors alleging an offence of cheating by inducing them to invest in certain securities through the Company.

6. *Dipti Talukdar vs. SMC Global Securities Limited 19th MM Bankshall Case No C/S 17044/2023*

Dipti Talukdar (the “Petitioner”) filed an application under section 156 (3) of the Code of Criminal Procedure against the Company alleging an offence of cheating by inducing them to invest in certain securities through our Company.

7. *Alif Hasan vs. SMC Global Securities Limited 19th MM Bankshall Case No C/S 17080/2023*

Alif Hassan (the “Petitioner”) filed an application under section 156 (3) of the Code of Criminal Procedure against the Company alleging an offence of cheating by inducing them to invest in certain securities through our Company.

8. *Ashis Kumar Das vs. SMC Global Securities Limited 19th MM Bankshall Case No C/S 17073/2023*

Ashis Kumar Das (the “Petitioner”) filed an application under section 156 (3) of the Code of Criminal Procedure against the Company alleging an offence of cheating by inducing them to invest in certain securities through our Company.

9. *Srikanta Talukdar vs. SMC Global Securities Limited 19th MM Bankshall Case No C/S 17073/2023*

Srikanta Talukdar (the “Petitioner”) filed an application under section 156 (3) of the Code of Criminal Procedure against the Company alleging an offence of cheating by inducing them to invest in certain securities through our Company.

10. *Abhijit Basu Thakur vs. SMC Global Securities Limited 19th MM Bankshall Case No C/S 17058/2023*

Abhijit Basu Thakur (the “Petitioner”) filed an application under section 156 (3) of the Code of Criminal Procedure against the Company alleging an offence of cheating by inducing them to invest in certain securities through our Company.

ABRIDGED PROSPECTUS

11. *Piyali Nandi vs. SMC Global Securities Limited 19th MM Bankshall Case No C/S 17047/2023*

Piyali Nandi (the “Petitioner”), filed an application under section 156 (3) of the Code of Criminal Procedure against the Company alleging an offence of cheating by inducing them to invest in certain securities through our Company.

12. *Khokan Jatua vs. SMC Global Securities Limited 19th MM Bankshall Case No C/S 17051/2023*

Khokan Jatua (the “Petitioner”), filed an application under section 156 (3) of the Code of Criminal Procedure against the Company alleging an offence of cheating by inducing them to invest in certain securities through our Company.

13. *CBI vs Chitra Ramakrishna, District and Sessions Judge Cum Special Judge, Rouse Avenue, Central, Delhi Corruption Cases 28/2022*

On April 22, 2022, the CBI filed a chargesheet against Chitra Ramakrishna and another for non-compliance with certain SEBI/Exchange bye-laws, regulations, and co-location guidelines. On September 17, 2025, the CBI filed a supplementary chargesheet naming 44 other entities including our Company and one of our Promoter alleging similar violations.

MATERIAL DEVELOPMENTS

Except as disclosed below and in the Prospectus, since the financial year ended on March 31, 2026, till the date of filing the Prospectus, there have been no material event/ development or change having implications on the financials/credit quality (e.g. any material regulatory proceedings against the Company/ Promoter, litigations resulting in material liabilities, corporate restructuring event etc.) which may affect the Issue or the investor’s decision to invest / continue to invest in the debt securities and there have arisen no circumstances that materially or adversely affect the operations, or financial condition or profitability of the Company and/or its Subsidiaries or the value of its assets or its ability to pay its liabilities:

- i) The Company has availed term loan facility of Rs. 2,500 Lakh from Anand Rathi Global Finance Limited.
- ii) The Board of Directors, at its meeting held on May 2, 2026, considered and approved the appointment of Mr. Rohit Nayyar, Senior Vice President – Financial Accounting & Taxation, as the Group Chief Financial Officer of the Company with effect from July 1, 2026, consequent upon the completion of the tenure of Mr. Vinod Kumar Jamar, the former Group Chief Financial Officer, on June 30, 2026.
- iii) The Company has redeemed the following Secured, Rated, Listed, Redeemable, Non-Convertible Debentures on August 07, 2026, in accordance with the terms of the Prospectus dated July 11, 2024:

S. No.	ISIN	Security Name	Quantity	Amount of Redemption (in Rs.)	Type of Redemption	Reason of Redemption
1.	INE103C07025	Series I – 10%SMCI2026	2,67,153	26,71,53,000	Full	Maturity
2.	INE103C07033	Series II –10%SMCII2026	68,016	6,80,16,000	Full	Maturity

- iv) The Company’s existing facility of Rs. 2,400 Lakh from Bajaj Finance Limited has been enhanced/renewed/modified to Rs. 15,500 Lakh by way of sanction letter dated September 02, 2026.

DECLARATION BY THE ISSUER

We, the Directors of the Company, hereby certify and declare that all the applicable legal requirements in connection with the Issue including all the relevant provisions of the Companies Act, 2013, as amended, and the rules prescribed thereunder, to the extent applicable and the guidelines issued by the Government of India and/or the regulations/guidelines/circulars issued by the Reserve Bank of India and the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as applicable, including the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended, provisions under the Securities Contracts (Regulation) Act, 1956, as amended, and rules made thereunder, including the Securities Contracts (Regulation) Rules, 1957, as amended, including the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable, as the case may be have been complied with and no statement made in this Abridged Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, the Securities and Exchange Board of India Act, 1992 or rules made thereunder, regulations or guidelines or circulars issued, as the case may be. We hereby confirm that the compliance with the Securities and Exchange Board of India Act, 1992 or rules made there under does not imply that payment of dividend or interest or repayment of debt securities, is guaranteed by the Central Government.

We further certify that all the disclosures and statements made in this Abridged Prospectus are true, correct and complete in all material respects, are in conformity with Companies Act, 2013, Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended, the Securities Contracts (Regulation) Act, 1956, as amended and rules made thereunder including the Securities Contracts (Regulation) Rules, 1957 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the Securities and Exchange Board of India Act, 1992 or rules made there under, regulations or guidelines or circulars issued, as the case may be and do not omit disclosure of any material information which may make the statements made therein, in light of circumstances under which they were made, misleading and that this Abridged Prospectus does not contain any misstatements. Furthermore, all the monies received under this Issue shall be used only for the purposes and objects indicated in this Abridged Prospectus. Whatever is stated in this Abridged Prospectus is true, correct and complete and no information material to the subject matter of this Abridged Prospectus has been suppressed or concealed and is as per the original records maintained by our Promoters subscribing to the Memorandum of Association or Articles of Association. We further certify that the contents of this Abridged Prospectus have been perused by the Board of Directors, and the final and ultimate responsibility of the contents mentioned herein shall also lie with the Board of Directors.

Signed by the Directors of the Company

Subhash Chand Aggarwal Chairman and Managing Director DIN: 00003267 Date: September 28, 2026 Place: New Delhi	Mahesh C Gupta Vice Chairman and Managing Director DIN: 00003082 Date: September 28, 2026 Place: New Delhi	Ajay Garg Director and Chief Executive Officer DIN: 00003166 Date: September 28, 2026 Place: New Delhi
Anurag Bansal Whole-Time Director DIN: 00003294 Date: September 28, 2026 Place: Mumbai	Himanshu Gupta Non-Executive Director DIN: 03187614 Date: September 28, 2026 Place: New Delhi	Shruti Aggarwal Whole-Time Director DIN: 06886453 Date: September 28, 2026 Place: New Delhi

ABRIDGED PROSPECTUS

Pranay Aggarwal Non-Executive Director DIN: 07827697 Date: September 28, 2026 Place: New Delhi	Hemant Bhargava Non- Executive Independent Director DIN: 01922717 Date: September 28, 2026 Place: Jaipur	Dinesh Kumar Sarraf Non- Executive Independent Director DIN: 00147870 Date: September 28, 2026 Place: Noida
Gobind Ram Choudhary Non- Executive Independent Director DIN: 01104704 Date: September 28, 2026 Place: Noida	Narendra Kumar Non- Executive Independent Director DIN: 02307690 Date: September 28, 2026 Place: New Delhi	Neeru Abrol Non-Executive Independent Director DIN: 01279485 Date: September 28, 2026 Place: New Delhi
Naveen ND Gupta Non- Executive Independent Director DIN: 00271748 Date: September 28, 2026 Place: Chandigarh	Sarita Kapur Non- Executive Independent Director DIN: 08848507 Date: September 28, 2026 Place: New Delhi	

FINANCIAL HIGHLIGHTS

The following table sets forth the Key Operational and Financial Parameters on a standalone basis:

(₹ in Lakh, unless otherwise stated)

Particulars	For the quarter ending at June 30, 2026	Financial Year 2025-26	Financial Year 2024-25	Financial Year 2023-24
Balance Sheet				
Assets				
Property, Plant and Equipment	7,341.49	7,302.53	7,399.20	7,679.73
Financial Assets	4,27,860.28	4,32,420.37	3,42,740.84	3,45,813.11
Non-financial Assets excluding property, plant and equipment	18,436.69	14,169.15	10,134.19	7,812.93
Total Assets	4,53,638.46	4,53,892.05	3,60,274.23	3,61,305.77
Liabilities				
Financial Liabilities				
Derivative Financial Instruments	6,087.78	9,749.24	2,536.31	2,813.55
Trade Payables	70,754.30	93,574.34	73,531.94	71,687.47
Debt Securities	36,943.86	37,040.99	10,312.42	-
Borrowings (other than Debt Securities)	98,228.44	91,460.23	74,250.72	64,249.82
Other financial liabilities (including lease liabilities)	1,29,093.87	1,14,333.69	98,886.23	1,29,540.94
Non-Financial Liabilities				
Current tax liabilities (net)	2,766.20	405.17	-	229.28
Provisions	3,965.71	3,770.23	3,207.82	2,395.51
Other non-financial liabilities	1,483.50	1,740.68	1,291.73	2,008.75
Total Liabilities	3,49,323.66	3,52,074.57	2,64,017.17	2,72,925.32
Equity (Equity Share Capital and Other Equity)	1,04,314.80	1,01,817.48	96,257.06	88,380.45
Total Liabilities and Equity	4,53,638.46	4,53,892.05	3,60,274.23	3,61,305.77

(₹ in Lakh, unless otherwise stated)

Particulars	For the Quarter ending at June 30, 2026	Financial Year 2025-26	Financial Year 2024-25	Financial Year 2023-24
Profit & Loss				
Revenue from operations	27,342.97	96,812.08	92,429.19	85,315.07
Other Income	663.73	3,041.52	3,109.19	3,030.44
Total Income	28,006.70	99,853.60	95,538.38	88,345.51
Total Expenses	24,845.36	89,763.79	82,421.29	70,351.31
Profit after tax for the year	2,511.92	8,131.68	10,526.14	14,102.56
Other Comprehensive income	(14.62)	(58.45)	(136.73)	(9.54)
Total Comprehensive Income	2,497.30	8,073.23	10,389.41	14,093.02
Earnings per equity share:				
Basic and diluted*	1.20	3.88	5.03	6.74

(*) Previous year EPS is restated due to issuance of bonus shares in November 2025.

(₹ in Lakh, unless otherwise stated)

Particulars	For the quarter ending at June 30, 2026	Financial Year 2025-26	Financial Year 2024-25	Financial Year 2023-24
Cash Flow				
Net cash from / used in (-) operating activities	(8,217.56)	(16,216.78)	(11,135.94)	(13,391.01)
Net cash from / used in (-) investing activities	(176.37)	(8,236.30)	151.05	53.54

ABRIDGED PROSPECTUS

Particulars	For the quarter ending at June 30, 2026	Financial Year 2025-26	Financial Year 2024-25	Financial Year 2023-24
Net cash from / used in (-) financing activities	3,267.99	28,207.92	7,218.09	16,591.22
Net increase/decrease (-) in cash and cash equivalents	(5,125.94)	3,754.84	(3,766.80)	3,253.75
Cash and cash equivalents as per Cash Flow Statement as at end of Year	156.06	5,282.00	1,527.16	5,293.96

(₹ in Lakh, unless otherwise stated)

Particulars	For the quarter ending at June 30, 2026	Financial Year 2025-26	Financial Year 2024-25	Financial Year 2023-24
Additional Information				
Net worth	1,04,314.80	1,01,817.48	96,257.06	88,380.45
Cash and Cash Equivalents	156.06	5,282.00	1,527.16	5,293.96
Loans (Net of Provisions)	43,737.05	35,827.03	28,304.22	23,595.34
Loans (Gross)	43,778.56	35,860.61	28,332.20	23,618.63
Total Debts to Total Assets	0.30	0.28	0.23	0.18
Interest Income	7,425.72	29,416.79	28,302.01	20,767.17
Interest Expense	4,265.70	15,895.52	13,398.43	9,574.51
Impairment on Financial Instruments	30.35	97.21	92.24	(63.81)
% Stage 3 Loans on Loans (Principal Amount)	NA	NA	NA	NA
% Net Stage 3 Loans on Loans (Principal Amount)	NA	NA	NA	NA
Tier I Capital Adequacy Ratio (%)	NA	NA	NA	NA
Tier II Capital Adequacy Ratio (%)	NA	NA	NA	NA

Notes:

- Details in relation to the financial statement for Financial Year 2025-2026 have been extracted from the Audited Standalone Financial Statement FY 2025-2026.
- Details in relation to the financial statement for Financial Year 2024-2025 have been extracted from the Audited Standalone Financial Statement FY 2025 -2026.
- Details in relation to the financial statement for Financial Year 2023-2024 have been extracted from the Audited Standalone Financial Statement FY 2024 -2025.
- Details in relation to the profit and loss statement for the quarter ending June 30, 2026, have been extracted from Limited Review Financial Results.
- Details in relation to balance sheet and cash flow statement for the period ended June 30, 2026, have been certified by Statutory Auditors vide their certificate dated September 15, 2026.
- Net Worth means Equity Share capital plus other Equity.

The following table sets forth the Key Operational and Financial Parameters on a consolidated basis:

(₹ in Lakh, unless otherwise stated)

Particulars	For the quarter ending at June 30, 2026	Financial Year 2025-26	Financial Year 2024-25	Financial Year 2023-24
Balance Sheet				
Assets				
Property, Plant and Equipment	7,887.78	7,844.74	7,999.11	8,451.80
Financial Assets	5,36,523.39	5,44,218.44	4,67,272.78	4,50,353.21
Non-financial Assets excluding property, plant and equipment	27,849.17	22,300.55	16,782.50	15,981.87
Total Assets	5,72,260.34	5,74,363.73	4,92,054.39	4,74,786.88
Liabilities				
Financial Liabilities				
Derivative Financial Instruments	6,087.78	9,749.24	2,536.31	2,813.95
Trade Payables	93,304.94	1,15,012.03	90,081.95	82,938.91
Debt Securities	40,222.64	38,526.18	15,441.45	3,966.65
Borrowings (other than Debt Securities)	1,63,105.83	1,61,291.17	1,50,267.74	1,38,113.13
Lease Liabilities	3,658.18	3,740.98	3,755.16	4,602.31
Other financial Liabilities	1,20,743.15	1,06,365.51	99,247.51	1,24,508.78
Non-Financial Liabilities				
Current tax liabilities (net)	3,081.74	451.42	331.24	714.53
Provisions	5,397.69	5,206.93	4,495.20	3,578.34
Deferred tax liabilities (net)	88.23	-	-	-
Other non-financial liabilities	2,305.38	3,409.60	3,922.83	3,755.78
Total Liabilities	4,37,995.56	4,43,753.06	3,70,079.39	3,64,992.38
Equity (Equity Share Capital and Other Equity)	1,34,074.33	1,30,397.96	1,21,717.13	1,09,572.71
Non-controlling interest	190.45	212.71	257.87	221.79
Total Liabilities and Equity	5,72,260.34	5,74,363.73	4,92,054.39	4,74,786.88

ABRIDGED PROSPECTUS

(₹ in Lakh, unless otherwise stated)

Particulars	For the Quarter ending at June 30, 2026	Financial Year 2025-26	Financial Year 2024-25	Financial Year 2023-24
Profit & Loss				
Revenue from operations	51,508.02	1,87,692.27	1,77,574.15	1,63,840.87
Other Income	52.28	756.45	997.86	617.67
Total Income	51,560.30	1,88,448.72	1,78,572.01	1,64,458.54
Total Expenses	46,902.25	1,74,995.51	1,59,368.68	1,40,006.39
Profit after tax for the year	3,673.55	10,324.60	14,681.16	18,827.65
Other Comprehensive income	19.56	994.87	87.14	82.08
Total Comprehensive Income	3,693.11	11,319.47	14,768.30	18,909.73
Earnings per equity share:				
Basic and diluted*	1.75	4.87	6.96	8.95

(*) Previous year EPS is restated due to issuance of bonus shares in November 2025.

(₹ in Lakh, unless otherwise stated)

Particulars	For the quarter ending June 30, 2026	Financial Year 2025-26	Financial Year 2024-25	Financial Year 2023-24
Cash Flow				
Net cash from / used in (-) operating activities	(420.19)	(6,556.69)	2,623.12	(19,279.43)
Net cash from / used in (-) investing activities	(1,655.83)	(4,270.82)	(2,681.22)	(2,866.47)
Net cash from / used in (-) financing activities	(3,474.24)	11,039.46	2,445.49	31,608.14
Net increase/decrease (-) in cash and cash equivalents	(5,550.26)	211.95	2,387.39	9,462.24
Cash and cash equivalents as per Cash Flow Statement as at end of Year	9,734.96	15,285.22	15,073.27	12,685.88

(₹ in Lakh, unless otherwise stated)

Particulars	For the Quarter ending at June 30, 2026	Financial Year 2025-26	Financial Year 2024-25	Financial Year 2023-24
Additional Information				
Net worth	1,34,074.33	1,30,397.96	1,21,717.13	1,09,572.71
Cash and Cash Equivalents	9,734.96	15,285.22	15,073.27	12,685.88
Loans	1,37,251.80	1,38,764.16	1,47,945.67	1,37,200.95
Total Debts to Total Assets	0.36	0.35	0.34	0.30
Interest Income	11,226.38	45,235.58	44,758.30	35,314.14
Interest Expense	5,550.49	22,132.41	20,695.65	15,548.20
Impairment on Financial Instruments	251.21	1,893.28	1,960.78	1,603.81
Bad Debts to Loans	0.00	0.00	0.01	0.01

Notes:

- Details in relation to the financial statement for Financial Year 2025-2026 have been extracted from the Audited Consolidated Financial Statement FY 2025-2026.
- Details in relation to the financial statement for Financial Year 2024-2025 have been extracted from the Audited Consolidated Financial Statement FY 2025 -2026.
- Details in relation to the financial statement for Financial Year 2023-2024 have been extracted from the Audited Consolidated Financial Statement FY 2024 -2025.
- Details in relation to the profit and loss statement for the quarter ending June 30, 2026, have been extracted from Limited Review Financial Results.
- Details in relation to balance sheet and cash flow statement for the period ended June 30, 2026, have been certified by Statutory Auditors vide their certificate dated September 15, 2026.
- Net Worth means Equity Share capital plus other Equity.

For detailed financial statements of our Company, please refer to “Annexure A” at page 389 of the Prospectus.

OBJECTS OF THE ISSUE

Issue proceeds

Our Company has filed the Prospectus for a public issue of secured, rated, listed, redeemable, non-convertible debentures of face value of ₹ 1,000 each, for an amount aggregating up to ₹ 7,500 Lakh (“Base Issue Price”) with an option to retain oversubscription up to ₹ 7,500 Lakh (“Green Shoe Option”) aggregating up to 15,00,000 NCDs for an amount up to ₹ 15,000 Lakh (“Issue Size” or “Issue Limit”).

The Issue is being made pursuant to the provisions of the SEBI NCS Regulations and the Companies Act and the rules made there under. Our Company proposes to utilize the proceeds raised through the Issue, after deducting the Issue related expenses to the extent payable by our Company (“Net Proceeds”) towards funding the objects listed under this section.

The details of the proceeds of the Issue are summarized below:

(in ₹ Lakh)

Particulars	Amount
Gross Proceeds of the Issue	15,000.00
Less: Issue related expenses*	340.75
Net Proceeds	14,659.25

(*) The above Issue related expenses are indicative and are subject to change depending on the actual level of subscription to the Issue, the number of allottees, market conditions and other relevant factors.

ABRIDGED PROSPECTUS

Requirement of Funds and Utilization of Net Proceeds

The following table details the objects of the Issue (hereinafter collectively referred to as “Objects”) and the amount proposed to be financed from the Net Proceeds:

S. No.	Objects of the Issue	Percentage of amount proposed to be financed from Net Proceeds
1.	To meet the working capital requirements.	At least 75%
2.	General corporate purposes*	Maximum up to 25%
TOTAL		100%

(*) The Net Proceeds will be first utilized towards the Objects mentioned above. The balance is proposed to be utilized for general corporate purposes, subject to such utilization not exceeding 25% of the amount raised and allotted in the Issue, in compliance with the SEBI NCS Regulations.

The main objects clause of the Memorandum of Association of our Company permits our Company to undertake its existing activities as well as the activities for which the funds are being raised through this Issue.

The fund requirements mentioned above are based on the internal management estimates of our Company, calculation of projected working capital, and current market conditions have not been verified by the Lead Manager or appraised by any bank, financial institution or any other independent agency. These fund requirements are based on the current circumstances of our business and our Company may have to revise its estimates, from time to time, on account of various factors beyond our control, such as market conditions, competition, costs of providing service and interest or exchange rate fluctuations and regulatory/legal environment governing our Company or changes in other financial conditions, business, or strategy. Consequently, the fund requirements of our Company are subject to revisions in the future at the discretion of the management. Further, subject to applicable laws, in the event of any increase in the actual utilization of funds earmarked for the Net Proceeds, such additional funds will be met by way of means available to us, including from internal accruals. For details on risks involved, see “**Risk Factors – The objects of the Issue have not been appraised by any bank or financial institution. Our funding requirements and proposed deployment of the Net Proceeds are based on management estimates and may be subject to change based on various factors, some of which are beyond our control**” on page 43 of the Prospectus.

ISSUE PROCEDURE

Issue Programme*

ISSUE OPENS ON	Monday, October 05, 2026
ISSUE CLOSES ON	Friday, October 16, 2026
PAY IN DATE	Application date. The entire Application Amount is payable on Application.
DEEMED DATE OF ALLOTMENT	The date on which the Board of Directors or Non-Convertible Debenture Committee authorised by the Board approves the Allotment of the NCDs for the Issue or such date as may be determined by the Board of Directors/ Non-Convertible Debenture Committee authorised by the Board thereof and notified to the Designated Stock Exchange. The actual Allotment of NCDs may take place on a date other than the Deemed Date of Allotment. All benefits relating to the NCDs including interest on NCDs shall be available to the Debenture Holders from the Deemed Date of Allotment.

Note:

- (1) This Issue shall remain open for subscription on Working Day from 10:00 a.m. to 5:00 p.m. (Indian Standard Time) during the period indicated above, except that this Issue may close on such earlier date or extended date (subject to a minimum period of two Working Days and a maximum period of ten Working Days from the date of opening of the Issue and subject to not exceeding thirty days from filing the Prospectus with ROC) as may be decided by the Board of Directors of our Company or Non-Convertible Debentures Committee subject to compliance with Regulation 33A of the SEBI NCS Regulations. In the event of an early closure or extension of this Issue our Company shall ensure that notice of the same is provided to the prospective investors through an advertisement in all the newspapers in which pre-issue advertisement for opening of this Issue has been given on or before such earlier or initial date of Issue closure. Application Forms for the Issue will be accepted only from 10:00 a.m. to 5:00 p.m. (Indian Standard Time) or such extended time as may be permitted by the Stock Exchanges, on Working Days during the Issue Period. On the Issue Closing Date, the Application Forms will be accepted only between 10:00 a.m. and 3:00 p.m. (Indian Standard Time) and uploaded until 5:00 p.m. or such extended time as may be permitted by the Stock Exchanges. It is clarified that the Applications not uploaded on the Stock Exchange(s) Platform would be rejected. Further, pending mandate requests for bids placed on the last day of bidding will be validated by 5:00 p.m. (Indian Standard Time) on the Issue Closing Date. For further details please refer to the chapter titled “**Issue Related Information**” on page 231 of the Prospectus.
- (2) Application Forms for the Issue will be accepted only between 10:00 a.m. and 5:00 p.m. (Indian Standard Time) or such extended time as may be permitted by the Stock Exchanges, during the Issue Period as mentioned above on all days between Monday and Friday (both inclusive barring public holiday), (i) by the Consortium or the Trading Members of the Stock Exchanges, as the case maybe, at the centres mentioned in Application Form through the ASBA mode, (ii) directly by the Designated Branches of the SCSBs or (iii) by the centres of the Consortium, or the Trading Members of the Stock Exchanges, as the case maybe, only at the selected cities. Additionally, an Investor may also submit the Application Form through the app or web interface of the Stock Exchanges. It is clarified that the Applications not uploaded in the Stock Exchanges platform would be rejected.
- (3) Due to limitation of time available for uploading the Applications on the Issue Closing Date, Applicants are advised to submit their Application Forms one day prior to the Issue Closing Date and, no later than 3:00 p.m. (Indian Standard Time) on the Issue Closing Date. Applicants are cautioned that in the event a large number of Applications are received on the Issue Closing Date, there may be some Applications which are not uploaded due to lack of sufficient time to upload. Such Applications that cannot be uploaded will not be considered for allocation under the Issue. Application Forms will only be accepted on Working Days during the Issue Period. Neither our Company, nor the Lead Manager or Trading Members of the Stock Exchanges are liable for any failure in uploading the Applications due to failure in any software/ hardware systems or otherwise. Please note that, within each category of investors the Basis of Allotment under the Issue will be on a date priority basis except from the day of oversubscription and thereafter, if any, where the Allotment will be proportionate.

CONTACT DETAILS

Name	Address	Tel	E-mail	Investor Grievance Email	Website	Contact Person	SEBI Registration No.
LEAD MANAGER							
Corporate Professionals Capital Private Limited	D-28, South Extension, Part I New Delhi -110 049, India	+91 011 4062 2200	mb@indiacp.com	smc.ncd@indiacp.com	www.corporateprofessionals.com	Anjali Aggarwal	INM000011435
CONSORTIUM MEMBERS TO THE ISSUE							
Globe Capital Market Limited	609, Ansal Bhawan, 16, K G Marg, New Delhi – 110001	+91-9810694899	mf@globecapital.com	mf@globecapital.com	www.globecapital.com	Nanak Chandra Sanwal	INZ000177137

ABRIDGED PROSPECTUS

Moneywise Finvest Limited	11/6B, Shanti Chamber Pusa Road, New Delhi 110 005	011-66623300	neerajkhanna@smcindiaonline.com	neerajkhanna@smcindiaonline.com	www.stoxkart.com	Neeraj Khanna	INZ000196835
Corporate Professionals Capital Private Limited	D-28, South Extension, Part I New Delhi -110 049, India	+91 011 4062 2200	mb@indiacp.com	smc.ncd@indiacp.Com	www.corporateprofessionals.Com	Anjali Aggarwal	INM000011435
REGISTRAR TO THE ISSUE							
MUFG Intime India Private Limited (Formerly Link Intime India Private Limited)	C 101, 247 Park L. B. S Marg, Vikhroli West Mumbai 400 083	+91 810 811 4949	smcglobal.ncd2026@in.mpms.mufg.com	smcglobal.ncd2026@in.mpms.mufg.com	https://in.mpms.mufg.com/	Shanti Gopal Krishnan	INR000004058
DEBENTURE TRUSTEE							
IDBI Trusteeship Services Limited	Universal Building, Sir PM Road, Fort, Mumbai – 400 001	022 4080 7000	nikhil@idbitrustee.com / gaurav.jeswani@idbitrustee.com / itsl@idbitrustee.com	response@idbitrustee.com	www.idbitrustee.com	Nikhil Lohana / Gaurav Jeswani	IND000000460
CREDIT RATING AGENCY							
ICRA Limited	Electric Mansion, 3rd floor, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025	+91-22- 6169 3372	vivek.bhalla@icraindia.com	-	www.icra.in	Vivek Bhalla	IN/CRA/008/15
BANKERS TO THE ISSUE, PUBLIC ISSUE ACCOUNT BANK, SPONSOR BANK AND REFUND BANK							
HDFC Bank Limited	B-36, first floor Asaf Ali, New Delhi 110 002	011 4680 6207	lalit.nagpal@hdfcbank.com	-	www.hdfcbank.com	Lalit Nagpal	-

SELF-CERTIFIED SYNDICATE BANK

The list of banks that have been notified by SEBI to act as the SCSBs for the ASBA and UPI Mechanism process is provided on the website of SEBI <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=44> and <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=45> respectively as updated from time to time. For a list of branches of the SCSBs named by the respective SCSBs to receive the ASBA Forms and UPI Mechanism through app/web interface from the Designated Intermediaries, refer to the above-mentioned links.

In relation to Applications submitted to a member of the Consortium, the list of branches of the SCSBs at the Specified Locations named by the respective SCSBs to receive deposits of Application Forms from the members of the Syndicate is available on the website of the SEBI (<http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes>) or at such other website as may be prescribed by SEBI from time to time. For more information on such branches collecting Application Forms from the Member of the Consortium at Specified Locations, see the website of the SEBI (<http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes>) or any such other website as may be prescribed by SEBI from time to time.

INSTRUCTIONS FOR COMPLETING APPLICATION FORM

I. Application cannot be made by:

The following categories of persons, and entities, shall not be eligible to participate in this Issue and any Application from such persons and entities are liable to be rejected:

- a. Minors without a guardian name* (A guardian may apply on behalf of a minor. However, Application by minors must be made through Application Forms that contain the names of both the minor Applicant and the guardian). It is further clarified that it is the responsibility of the Applicant to ensure the guardians are competent to contract under Indian Contract Act, 1872;
- b. Foreign nationals, NRI inter-alia including any NRIs who are (i) based in the USA, and/or (ii) domiciled in the USA, and/or (iii) residents/citizens of the USA, and/or (iv) subject to any taxation laws of the USA;
- c. Persons resident outside India and other foreign entities;
- d. Foreign Institutional Investors;
- e. Foreign Portfolio Investors;
- f. Foreign Venture Capital Investors;
- g. Non Resident Indians;
- h. Qualified Foreign Investors;
- i. Overseas Corporate Bodies*; and
- j. Persons ineligible to contract under applicable statutory/regulatory requirements.

(* The concept of Overseas Corporate Bodies (meaning any company, partnership firm, society and other corporate body or overseas trust irrevocably owned/held directly or indirectly to the extent of at least 60% by NRIs), which was in existence until 2003, was withdrawn by the Foreign Exchange Management (Withdrawal of General Permission to Overseas Corporate Bodies) Regulations, 2003. Accordingly, OCBs are not permitted to invest in this Issue.

Based on the information provided by the Depositories, our Company shall have the right to accept Application Forms belonging to an account for the benefit of a minor (under guardianship). In case of such Application, the Registrar to the Issue shall verify the above on the basis of the records provided by the Depositories based on the DP ID and Client ID provided by the Applicants in the Application Form and uploaded onto the electronic system of the Stock Exchange.

II. General Instructions:

A. General Instructions for completing the Application Form

- Applications must be made in prescribed Application Form only;

- All Applicants need to tick the Options of NCDs in the Application Form that they wish to apply for. Applications for all the Options of the NCDs may be made in a single Application Form only;
- Application Forms must be completed in BLOCK LETTERS IN ENGLISH, as per the instructions contained in the Prospectus and the Application Form;
- If the Application is submitted in joint names, the Application Form should contain only the name of the first Applicant whose name should also appear as the first holder of the depository account held in joint names;
- It shall be mandatory for subscribers to the Issue to furnish their PAN and any Application Form, without the PAN is liable to be rejected, irrespective of the amount of transaction;
- Applications should be in single or joint names and not exceeding three names, and in the same order as their Depository Participant details (in case of Applicants applying for Allotment of the Bonds in dematerialised form) and Applications should be made by Karta in case the Applicant is an HUF. The Applicant is required to specify the name of an Applicant in the Application Form as 'XYZ Hindu Undivided Family applying through PQR', where PQR is the name of the Karta. Please ensure that such Applications contain the PAN of the HUF and not of the Karta;
- Applicants must provide details of valid and active DP ID, Client ID and PAN, clearly and without error. On the basis of such Applicant's active DP ID, Client ID and PAN provided in the Application Form, and as entered into the electronic Application system of the Stock Exchange by SCSBs, the Designated Intermediaries, the Registrar will obtain from the Depository the Demographic Details. Invalid accounts, suspended accounts or where such account is classified as invalid or suspended may not be considered for Allotment of the NCDs;
- Applications must be for a minimum of 10 NCDs and in multiples of one NCD thereafter. For the purpose of fulfilling the requirement of minimum application size of 10 NCDs, an Applicant may choose to apply for 10 NCDs of the same option or across different option;
- If the ASBA Account holder is different from the Applicant, the Application Form should be signed by the ASBA Account holder also, in accordance with the instructions provided in the Application Form;
- If the depository account is held in joint names, the Application Form should contain the name and PAN of the person whose name appears first in the depository account and signature of only this person would be required in the Application Form. This Applicant would be deemed to have signed on behalf of joint holders and would be required to give confirmation to this effect in the Application Form;
- Thumb impressions and signatures other than in English/Hindi/Gujarati/Marathi or any other languages specified in the 8th Schedule of the Constitution needs to be attested by a Magistrate or Notary Public or a Special Executive Magistrate under his/her seal;
- All Applicants are required to ensure that the Application Forms are submitted at the Designated Branches of SCSBs or the Collection Centres provided in the Application Forms, bearing the stamp of the relevant Designated Intermediary/Designated Branch of the SCSB;
- The Designated Intermediaries or the Designated Branches of the SCSBs, as the case may be, will acknowledge the receipt of the Application Forms by stamping and returning to the Applicants the Acknowledgement Slip. This Acknowledgement Slip will serve as the duplicate of the Application Form for the records of the Applicant;
- Applicants must ensure that the requisite documents are attached to the Application Form prior to submission and receipt of acknowledgement from the relevant Designated Intermediaries or the Designated Branch of the SCSBs, as the case may be;
- All Applicants are required to check if they are eligible to apply as per the terms of the Prospectus and applicable law, rules, regulations, guidelines and approvals;
- All Applicants are required to tick the relevant column of "Category of Investor" in the Application Form;
- All Applicants should correctly mention the ASBA Account number (including bank account number/ bank name and branch) and ensure that funds equal to the Application Amount are available in the ASBA Account before submitting the Application Form to the Designated Branch and also ensure that the signature in the Application Form matches with the signature in Applicant's bank records, otherwise the Application is liable to be rejected;
- A system generated acknowledgement (TRS) will be given to the Applicant as a proof of the registration of each Application. It is the Applicant's responsibility to obtain the acknowledgement from the Designated Intermediaries and the Designated Branches of the SCSBs, as the case may be; and
- In case of any revision of Application in connection with any of the fields which are not allowed to be modified on the electronic application platform of the Stock Exchange as per the procedures and requirements prescribed by each relevant Stock Exchange, the Applicants should ensure that they have first withdrawn their original Application and submit a fresh Application.

The option, mode of allotment, PAN, demat account no. etc. should be captured by the relevant Designated Intermediaries in the data entries as such data entries will be considered for Allotment.

Applicants should note that neither the Designated Intermediaries nor the SCSBs, as the case may be, will be liable for error in data entry due to incomplete or illegible Application Forms.

B. Applicants' PAN, Depository Account and Bank Account Details

ALL APPLICANTS APPLYING FOR ALLOTMENT OF THE NCDs SHOULD MENTION THEIR DP ID, UPI ID (in case applying through UPI mechanism), CLIENT ID AND PAN IN THE APPLICATION FORM. APPLICANTS MUST ENSURE THAT THE DP ID, UPI ID, CLIENT ID AND PAN GIVEN IN THE APPLICATION FORM IS EXACTLY THE SAME AS THE DP ID, UPI ID, CLIENT ID AND PAN AVAILABLE IN THE DEPOSITORY DATABASE. IF THE BENEFICIARY ACCOUNT IS HELD IN JOINT NAMES, THE APPLICATION FORM SHOULD CONTAIN THE NAME AND PAN OF BOTH THE HOLDERS OF THE BENEFICIARY ACCOUNT AND SIGNATURES OF BOTH HOLDERS WOULD BE REQUIRED IN THE APPLICATION FORM.

Applicants must mention their DP ID, Client ID and UPI ID (wherever applicable) in the Application Form and ensure that the name provided in the Application Form is exactly the same as the name in which the Beneficiary Account is held. In case the Application Form is submitted in the first Applicant's name, it should be ensured that the Beneficiary Account is held in the same joint names and in the same sequence in which they appear in the Application Form. In case the DP ID, Client ID, PAN and UPI ID (wherever applicable) mentioned in the Application Form and entered into the electronic system of the Stock Exchange do not match with the DP ID, Client ID, PAN and UPI ID (wherever applicable) available in the Depository database or in case PAN is not available in the Depository database, the Application Form is liable to be rejected. Further, Application Forms submitted by Applicants whose beneficiary accounts are inactive, will be rejected.

On the basis of the Demographic Details as appearing on the records of the DP, the Registrar to the Issue will take steps towards demat credit of NCDs. Hence, Applicants are advised to immediately update their Demographic Details as appearing on the records of the DP and ensure that they are true and correct, and carefully fill in their Beneficiary Account details in the Application Form. Failure to do so could result in delays in demat credit and neither our Company, Designated Intermediaries, SCSBs, Registrar to the Issue nor the Stock Exchange will bear any responsibility or liability for the same.

In case of Applications made under power of attorney, our Company in its absolute discretion, reserves the right to permit the holder of power of attorney

to request the Registrar that for the purpose of printing particulars on the Allotment Advice, the Demographic Details obtained from the Depository of the Applicant shall be used.

By signing the Application Form, the Applicant would have deemed to have authorized the Depositories to provide, upon request, to the Registrar to the Issue, the required Demographic Details as available on its records. The Demographic Details given by Applicant in the Application Form would not be used for any other purpose by the Registrar to the Issue except in relation to this Issue. Allotment Advice would be mailed by speed post or registered post at the address of the Applicants as per the Demographic Details received from the Depositories. Applicants may note that delivery of Allotment Advice may get delayed if the same once sent to the address obtained from the Depositories are returned undelivered. Further, please note that any such delay shall be at such Applicants' sole risk and neither our Company, Registrar to the Issue, Public Issue Account Bank, Sponsor Bank nor the Lead Manager shall be liable to compensate the Applicant for any losses caused to the Applicants due to any such delay or liable to pay any interest for such delay. In case of refunds through electronic modes as detailed in the Prospectus, refunds may be delayed if bank particulars obtained from the Depository Participant are incorrect.

With effect from August 16, 2010, the beneficiary accounts of Applicants for whom PAN details have not been verified shall be suspended for credit and no credit of NCDs pursuant to this Issue will be made into the accounts of such Applicants. Application Forms submitted by Applicants whose beneficiary accounts are inactive shall be rejected. Furthermore, in case no corresponding record is available with the Depositories, which matches the parameters, namely, DP ID, Client ID, PAN and UPI ID (wherever applicable) then such Application are liable to be rejected.

C. Permanent Account Number (PAN)

The Applicant should mention his or her Permanent Account Number allotted under the IT Act. For minor Applicants, applying through the guardian, it is mandatory to mention the PAN of the minor Applicant. However, Applications on behalf of the Central or State Government officials and the officials appointed by the courts in terms of a SEBI Registrar Master Circular and Applicants residing in the state of Sikkim who in terms of the SEBI Master Circular on Know Your Client (KYC) Norms for the Securities Market bearing reference number SEBI/HO/MIRSD/SECFATF/P/CIR/2023/169 dated October 12, 2023 ("**SEBI KYC Circular**") may be exempt from specifying their PAN for transacting in the securities market. In accordance with SEBI Registrar Master Circular, the PAN would be the sole identification number for the participants transacting in the securities market, irrespective of the amount of transaction. **Any Application Form, without the PAN is liable to be rejected, irrespective of the amount of transaction. It is to be specifically noted that the Applicants should not submit the GIR number instead of the PAN as the Application is liable to be rejected on this ground.**

However, the exemption for the Central or State Government and the officials appointed by the courts and for investors residing in the State of Sikkim is subject to the Depository Participants' verifying the veracity of such claims by collecting sufficient documentary evidence in support of their claims. At the time of ascertaining the validity of these Applications, the Registrar to the Issue will check under the Depository records for the appropriate description under the PAN Field i.e., either Sikkim category or exempt category.

D. Joint Applications

Applications may be made in single or joint names (not exceeding three). In the case of joint Applications all interest / redemption amount payments will be made out in favour of the first Applicant. All communications will be addressed to the first named Applicant whose name appears in the Application Form and at the address mentioned therein. If the depository account is held in joint names, the Application Form should contain the name and PAN of the person whose name appears first in the depository account and signature of only this person would be required in the Application Form. This Applicant would be deemed to have signed on behalf of joint holders and would be required to give confirmation to this effect in the Application Form.

E. Additional/ Multiple Applications

An Applicant is allowed to make one or more Applications for the NCDs for the same or other option of NCDs, subject to a minimum Application size as specified in the Prospectus and in multiples of thereafter as specified in the Prospectus. Any Application for an amount below the aforesaid minimum Application size will be deemed as an invalid Application and shall be rejected. However, multiple Applications by the same individual Applicant aggregating to a value exceeding ₹10 Lakh shall be deemed such individual Applicant to be an HNI Applicant and all such Applications shall be grouped in the HNI Portion, for the purpose of determining the Basis of Allotment to such Applicant. However, any Application made by any person in his individual capacity and an Application made by such person in his capacity as a Karta of a Hindu Undivided family and/or as Applicant (second or third Applicant), shall not be deemed to be a multiple Application. For the purposes of allotment of NCDs under this Issue, Applications shall be grouped based on the PAN, i.e., Applications under the same PAN shall be grouped together and treated as one Application. Two or more Applications will be deemed to be multiple Applications if the sole or first Applicant is one and the same. For the sake of clarity, two or more applications shall be deemed to be a multiple Application for the aforesaid purpose if the PAN number of the sole or the first Applicant is one and the same.

F. Unified payment Interface (UPI)

Pursuant to the SEBI Master Circular, the UPI Mechanism is an applicable payment mechanism for public debt issues (in addition to the mechanism of blocking funds maintained with SCSBs under ASBA) for applications by retail individual bidders through Designated Intermediaries. All SCSBs offering the facility of making applications in public issues shall also provide the facility to make applications using UPI. The Issuer will be required to appoint one SCSB as a Sponsor Bank to act as a conduit between the Stock Exchange and National Payments Corporation of India in order to facilitate the collection of requests and/or payment instructions of the investors.

Electronic registration of Applications

- a. The Designated Intermediaries and Designated Branches of the SCSBs, as the case may be, will register the Applications (including those under the UPI Mechanism) using the on-line facilities of the Stock Exchange. **The Members of Syndicate, our Company and the Registrar to the Issue or the Lead Manager is not responsible for any acts, mistakes or errors or omission and commissions in relation to, (i) the Applications accepted by the SCSBs, (ii) the Applications uploaded by the SCSBs, (iii) the Applications accepted but not uploaded by the SCSBs, (iv) with respect to Applications accepted and uploaded by the SCSBs without blocking funds in the ASBA Accounts, (v) any Applications accepted and uploaded and/or not uploaded by the Trading Members of the Stock Exchange or (vi) any Application made under the UPI Mechanism, accepted or uploaded or failed to be uploaded by a Designated Intermediary or through the app/web based interface of the Stock Exchange and the corresponding failure for blocking of funds under the UPI Mechanism.**

In case of apparent data entry error by the Designated Intermediaries or Designated Branches of the SCSBs, as the case may be, in entering the Application Form number in their respective schedules other things remaining unchanged, the Application Form may be considered as valid and such exceptions may be recorded in minutes of the meeting submitted to the Designated Stock Exchange. However, the option, mode of allotment, PAN, demat account no. etc. should be captured by the relevant Designated Intermediaries or Designated Branches of the SCSBs in the data entries as such data entries will be considered for Allotment/rejection of Application.

- b. The Stock Exchange will offer an electronic facility for registering Applications for this Issue. This facility will be available on the terminals of Designated Intermediaries and the SCSBs during the Issue Period. The Designated Intermediaries can also set up facilities for off-line electronic registration of Applications subject to the condition that they will subsequently upload the off-line data file into the on-line facilities for Applications on a regular basis,

and before the expiry of the allocated time on this Issue Closing Date. On the Issue Closing Date, the Designated Intermediaries and the Designated Branches of the SCSBs shall upload the Applications till such time as may be permitted by the Stock Exchange. This information will be available from the Designated Intermediaries and the Designated Branches of the SCSBs on a regular basis. Applicants are cautioned that a high inflow of high volumes on the last day of the Issue Period may lead to some Applications received on the last day not being uploaded and such Applications will not be considered for allocation. For further information on the Issue programme, please see “*General Information – Issue Programme*” on page 60 of the Prospectus.

- c. With respect to Applications submitted directly to the SCSBs at the time of registering each Application, the Designated Branches of the SCSBs shall enter the requisite details of the Applicants in the on-line system including:
 - Application Form number
 - PAN (of the first Applicant, in case of more than one Applicant)
 - Investor category and sub-category
 - DP ID
 - Client ID
 - UPI ID (if applicable)
 - Option of NCDs applied for
 - Number of NCDs Applied for in each option of NCD
 - Price per NCD
 - Bank code for the SCSB where the ASBA Account is maintained
 - Bank account number
 - Location
 - Application amount
- d. With respect to Applications submitted to the Designated Intermediaries, at the time of registering each Application, the requisite details of the Applicants shall be entered in the on-line system including:
 - Application Form number
 - PAN (of the first Applicant, in case of more than one Applicant)
 - Investor category and sub-category
 - DP ID
 - Client ID
 - UPI ID (if applicable)
 - Option of NCDs applied for
 - Number of NCDs Applied for in each option of NCD
 - Price per NCD
 - Bank code for the SCSB where the ASBA Account is maintained
 - Bank account number
 - Location
 - Application amount
- e. A system generated acknowledgement (TRS) will be given to the Applicant as a proof of the registration of each Application. It is the Applicant's responsibility to obtain the acknowledgement from the Designated Intermediaries and the Designated Branches of the SCSBs, as the case may be. The registration of the Application by the Designated Intermediaries and the Designated Branches of the SCSBs, as the case may be, does not guarantee that the NCDs shall be allocated/ Allotted by our Company. The acknowledgement will be non-negotiable and by itself will not create any obligation of any kind.
- f. Applications can be rejected on the technical grounds listed below or if all required information is not provided or the Application Form is incomplete in any respect.
- g. The permission given by the Stock Exchange to use its network and software of the online system should not in any way be deemed or construed to mean that the compliance with various statutory and other requirements by our Company, the Lead Manager are cleared or approved by the Stock Exchange; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the compliance with the statutory and other requirements nor does it take any responsibility for the financial or other soundness of our Company, the management or any scheme or project of our Company; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of the Prospectus; nor does it warrant that the NCDs will be listed or will continue to be listed on the Stock Exchange
- h. **Only Applications that are uploaded on the online system of the Stock Exchange shall be considered for allocation/ Allotment.** The Designated Intermediaries and the Designated Branches of the SCSBs shall capture all data relevant for the purposes of finalizing the Basis of Allotment while uploading Application data in the electronic systems of the Stock Exchange. In order that the data so captured is accurate the Designated Intermediaries and the Designated Branches of the SCSBs will be given up to one Working Day after the Issue Closing Date to modify/ verify certain selected fields uploaded in the online system during the Issue Period after which the data will be sent to the Registrar for reconciliation with the data available with the NSDL and CDSL.

Process for Retail Individual Investors application submitted with UPI as mode of payment

- a. Before submission of the application with the intermediary, the Retail Individual Investor would be required to have /create a UPI ID, with a maximum length of 45 characters including the handle (Example: InvestorID@bankname).
- b. The Retail Individual Investor shall fill in the bid details in the application form along with his/ her bank account linked UPI ID and submit the application with any of the intermediaries or through the stock exchanges App/ Web interface, or any other methods as may be permitted.
- c. The Designated Intermediary, upon receipt of form, shall upload the bid details along with the UPI ID on the stock exchanges bidding platform using appropriate protocols.
- d. Once the bid has been entered in the bidding platform, the Stock Exchanges shall undertake validation of the PAN and Demat account combination details of investor with the depository.
- e. The Depository shall validate the aforesaid PAN and Demat account details on a near real time basis and send response to stock exchange which would

- be shared by stock exchange with intermediary through its platform, for corrections, if any.
- f. Once the bid details are uploaded on the Stock Exchanges platform, the Stock Exchange shall send an SMS to the investor regarding submission of his / her application, at the end of day, during the bidding period. For the last day of bidding, the SMS may be sent the next working day.
 - g. Post undertaking validation with the Depository, the Stock Exchanges shall, on a continuous basis, electronically share the bid details along with investors UPI ID, with the Sponsor Bank appointed by the issuer.
 - h. The Sponsor Bank shall initiate a mandate request on the investor i.e., request the investor to authorise blocking of funds equivalent to application amount and subsequent debit of funds in case of allotment
 - i. The request raised by the Sponsor Bank, would be electronically received by the investor as a SMS / intimation on his / her mobile no. / mobile app, associated with the UPI ID linked bank account.
 - j. The investor shall be able to view the amount to be blocked as per his / her bid in such intimation. The investor shall be able to view an attachment wherein the public issue bid details submitted by investor will be visible. After reviewing the details properly, the investor shall be required to proceed to authorize the mandate. Such mandate raised by sponsor bank would be a one-time mandate for each application in the public issue.
 - k. An investor is required to accept the UPI mandate latest by 5:00 pm on the third working day from the day of bidding on the stock exchanges platform except for the last day of the issue period or any other modified closure date of the issue period in which case, he / she is required to accept the UPI mandate latest by 5:00 pm the next working day.
 - l. An investor shall not be allowed to add or modify the bid(s) of the application except for modification of either DP ID/Client ID, or PAN ID but not both. However, the investor can withdraw the bid(s) and reapply.
 - m. For mismatch bids, on successful validation of PAN and DP ID/ Client ID combination during T+1 modification session, such bids will be sent to Sponsor Bank for further processing by the Exchange on T+1 (T being the Issue Closing Date) day till 1:00 PM.
 - n. The facility of re-initiation/ resending the UPI mandate shall be available only till 5:00 pm on the day of bidding.
 - o. Upon successful validation of block request by the investor, as above, the said information would be electronically received by the investors' bank, where the funds, equivalent to application amount, would get blocked in investors account. Intimation regarding confirmation of such block of funds in investors account would also be received by the investor.
 - p. The information containing status of block request (e.g. accepted / decline / pending) would also be shared with the Sponsor Bank, which in turn would be shared with the Stock Exchanges. The block request status would also be displayed on the Stock Exchanges platform for information of the intermediary.
 - q. The information received from Sponsor Bank, would be shared by stock exchanges with RTA in the form of a file for the purpose of reconciliation.
 - r. Post closure of the offer, the Stock Exchange shall share the bid details with RTA. Further, the Stock Exchange shall also provide the RTA, the final file received from the Sponsor Bank, containing status of blocked funds or otherwise, along with the bank account details with respect to applications made using UPI ID.
 - s. The allotment of debt securities shall be done as per SEBI Master Circular.
 - t. The RTA, based on information of bidding and blocking received from the Stock Exchanges, shall undertake reconciliation of the bid data and block confirmation corresponding to the bids by all investor category applications (with and without the use of UPI) and prepare the basis of allotment.
 - u. Upon approval of the basis of allotment, the RTA shall share the 'debit' file with Sponsor bank (through Stock Exchanges) and SCSBs, as applicable, for credit of funds in the public issue account and unblocking of excess funds in the investor's account. The Sponsor Bank, based on the mandate approved by the investor at the time of blocking of funds, shall raise the debit / collect request from the investor's bank account, whereupon funds will be transferred from investor's account to the public issue account and remaining funds, if any, will be unblocked without any manual intervention by investor or their bank.
 - v. Upon confirmation of receipt of funds in the public issue account, the securities would be credited to the investors account. The investor will be notified for full/partial allotment. For partial allotment, the remaining funds would be unblocked. For no allotment, mandate would be revoked and application amount would be unblocked for the investor.
 - w. Thereafter, Stock Exchange will issue the listing and trading approval.
 - x. Further, in accordance with the Operational Instructions and Guidelines for Making Application for Public Issue of Debt Securities through BSE Direct issued by BSE on December 28, 2020 and May 19, 2022, the investor shall also be responsible for the following:
 - Investor shall check the Issue details before placing desired bids;
 - Investor shall check and understand the UPI mandate acceptance and block of funds process before placing the bid;
 - The receipt of the SMS for mandate acceptance is dependent upon the system response/ integration of UPI on Debt Public Issue System;
 - Investor shall accept the UPI Mandate Requests within the stipulated timeline;
 - Investor shall note that the transaction will be treated as completed only after the acceptance of mandates by the investor by way of authorising the transaction by entering their UPI pin and successfully blocking funds through the ASBA process by the investor's bank;
 - Investor shall check the status of their bid with respect to the mandate acceptance and blocking of funds for the completion of the transaction; and
 - In case the investor does not accept the mandate within stipulated timelines, in such case their bid will not be considered for allocation.
 - y. Further, in accordance with circular issued by National Stock Exchange of India Limited for Introduction of Unified Payment Interface (UPI) for Debt IPO through NSE goBID on January 5, 2021, the investor shall also be responsible for the following:
 - After successful registration & log-in, the investors shall view and check the active Debt IPO's available from IPO dashboard.
 - Investors shall check the issue/series details. Existing registered users of NSE goBID shall also be able to access once they accept the updated terms and condition.
 - After successfully bidding on the platform, investors shall check the NSE goBID app/psp/sms for receipt of mandate & take necessary action.
 - UPI mandate can be accepted latest by 5:00 pm on the third working day from the day of bidding on the stock exchanges platform except for the last day of the issue period or any other modified closure date of the issue period in which case, he / she is required to accept the UPI mandate latest by 5:00 pm the next working day.
 - For UPI bid the facility of re-initiation/ resending the UPI mandate shall be available only till 5 pm on the day of bidding. Investors can use the re-initiation/ resending facility only once in case of any issue in receipt/acceptance of mandate.

The Investors are advised to read the operational guidelines mentioned for Making Application for Public Issue of Debt Securities through BSE Direct issued by BSE on December 28, 2020 and May 19, 2022 and the circular issued by National Stock Exchange of India Limited for Introduction of Unified Payment Interface (UPI) for Debt IPO through NSE goBID on January 05, 2021 before investing through the app/ web interface of Stock Exchange.

Kindly note, the Stock Exchange shall be responsible for addressing investor grievances arising from Applications submitted online through the App based/web interface platform of Stock Exchanges or through their Trading Members.

Further, the collecting bank shall be responsible for addressing any investor grievances arising from non-confirmation of funds to the Registrar despite successful realization/blocking of funds, or any delay or operational lapse by the collecting bank in sending the Application forms to the Registrar to the Issue.

Applicants should note that neither the Designated Intermediaries nor the SCSBs, as the case may be, will be liable for error in data entry due to incomplete or illegible Application Forms. Our Company would allot the NCDs, as specified in the Prospectus for the Issue to all valid Applications, wherein the Applicants have not indicated their choice of the relevant series of NCDs.

Please note in accordance with SEBI Circular SEBI/HO/DDHS/PoD1/CIR/P/2023/150 dated September 4, 2023, instructions to investors for completing the application form as specified in Annex- II of the aforesaid circular shall be disclosed on the websites of the Company, Lead Manager and Consortium Member(s) during the Issue Period and a copy of the Abridged Prospectus shall be made available on the websites of Company, Lead Manager and Registrar to the Issue and a link for downloading the Abridged Prospectus shall be provided in issue advertisement for the Issue.

General Instructions

Applicants are advised to take note of the following while filling and submitting the Application Form:

Do's

- Check if you are eligible to apply as per the terms of the Prospectus and applicable law, rules, regulations, guidelines and approvals.
- Read all the instructions carefully and complete the Application Form in the prescribed form.
- Ensure that you have obtained all necessary approvals from the relevant statutory and/or regulatory authorities to apply for, subscribe to and/or seek Allotment of NCDs pursuant to this Issue.
- Ensure that the DP ID, the Client ID and the PAN mentioned in the Application Form, which shall be entered into the electronic system of the Stock Exchange are correct and match with the DP ID, Client ID and PAN available in the Depository database. Ensure that the DP ID, Client ID, PAN and UPI ID (wherever applicable) are correct and the depository account is active as Allotment of the Equity Shares will be in dematerialized form only. The requirement for providing Depository Participant details is mandatory for all Applicants.
- Ensure that you have mentioned the correct ASBA Account number (for all Applicants other than UPI Investors applying using the UPI Mechanism) in the Application Form. Further, UPI Investors using the UPI Mechanism must also mention their UPI ID.
- UPI Investors applying using the UPI Mechanism shall ensure that the bank, with which they have their bank account, where the funds equivalent to the application amount are available for blocking, is certified by NPCI before submitting the ASBA Form to any of the Designated Intermediaries.
- UPI Investors applying using the UPI Mechanism through the SCSBs and mobile applications shall ensure that the name of the bank appears in the list of SCSBs which are live on UPI, as displayed on the SEBI website. UPI Investors shall ensure that the name of the app and the UPI handle which is used for making the application appears on the list displayed on the SEBI website. An application made using incorrect UPI handle or using a bank account of an SCSB or bank which is not mentioned on the SEBI website is liable to be rejected.
- Ensure that the Application Form is signed by the ASBA Account holder (or the UPI-linked bank account holder, as the case may be) in case the Applicant is not the ASBA account holder. Applicants (except UPI Investors making an Application using the UPI Mechanism) should ensure that they have an account with an SCSB and have mentioned the correct bank account number of that SCSB in the Application Form. UPI Investors applying using the UPI Mechanism should ensure that they have mentioned the correct UPI- linked bank account number and their correct UPI ID in the Application Form.
- Ensure that you have funds equal to the Application Amount in the ASBA Account before submitting the Application Form to the respective Designated Branch of the SCSB, or to the Designated Intermediaries, as the case may be.
- UPI Investors making an Application using the UPI Mechanism, should ensure that they approve the UPI Mandate Request generated by the Sponsor Bank to authorise blocking of funds equivalent to Application Amount and subsequent debit of funds in case of Allotment, in a timely manner.
- UPI Investors making an Application using the UPI Mechanism shall ensure that details of the Application are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using their UPI PIN. Upon the authorization of the mandate using their UPI PIN, the UPI Investor may be deemed to have verified the attachment containing the application details of the UPI Investor making and Application using the UPI Mechanism in the UPI Mandate Request and have agreed to block the entire Application Amount and authorized the Sponsor Bank to issue a request to block the Application Amount mentioned in the ASBA Form in their ASBA Account.
- UPI Investors making an Application using the UPI Mechanism should mention valid UPI ID of only the Applicants (in case of single account) and of the first Applicant (in case of joint account) in the ASBA Form.
- UPI Investors making an Application using the UPI Mechanism, who have revised their Application subsequent to making the initial Application, should also approve the revised UPI Mandate Request generated by the Sponsor Bank to authorise blocking of funds equivalent to the revised Application Amount in their account and in case of Allotment in a timely manner.
- Ensure that the Application Forms are submitted at the Designated Branches of SCSBs or the Collection Centres provided in the Application Forms, bearing the stamp of the relevant Designated Intermediary/Designated Branch of the SCSB.
- Before submitting the Application Form with the Designated Intermediaries ensure that the SCSB, whose name has been filled in the Application Form, has named a branch in that relevant Collection Centre.
- Ensure that you have been given an acknowledgement as proof of having accepted the Application Form.
- Ensure that signatures other than in the languages specified in the Eighth Schedule to the Constitution of India is attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal.
- In case of an HUF applying through its Karta, the Applicant is required to specify the name of an Applicant in the Application Form as 'XYZ Hindu Undivided Family applying through PQR', where PQR is the name of the Karta. However, the PAN number of the HUF should be mentioned in the Application Form and not that of the Karta.
- Ensure that the Applications are submitted to the Designated Intermediaries or Designated Branches of the SCSBs, as the case may be, before the closure of application hours on the Issue Closing Date. For further information on the Issue Programme, please see **"General Information – Issue Programme"** on page 60 of the Prospectus.
- **Permanent Account Number:** Except for Application (i) on behalf of the Central or State Government and officials appointed by the courts, and (ii) (subject to SEBI circular dated April 3, 2008) from the residents of the state of Sikkim, each of the Applicants should provide their PAN. Application Forms in which the PAN is not provided will be rejected. The exemption for the Central or State Government and officials appointed by the courts and for investors residing in the State of Sikkim is subject to (a) the Demographic Details received from the respective depositories confirming the exemption granted to the beneficiary owner by a suitable description in the PAN field and the beneficiary account remaining in "active status"; and (b) in the case of residents of Sikkim, the address as per the Demographic Details evidencing the same.

- Ensure that if the depository account is held in joint names, the Application Form should contain the name and PAN of the person whose name appears first in the depository account and signature of only this person would be required in the Application Form. This Applicant would be deemed to have signed on behalf of joint holders and would be required to give confirmation to this effect in the Application Form.
- All Applicants should choose the relevant option in the column “Category of Investor” in the Application Form.
- Choose and mark the option of NCDs in the Application Form that you wish to apply for in terms of SEBI Circular no. CIR/CFD/DIL/1/2013 dated January 2, 2013, SCSBs making applications on their own account using ASBA facility, should have a separate account in their own name with any other SEBI registered SCSB. Further, such account shall be used solely for the purpose of making application in public issues and clear demarcated funds should be available in such account for Applications.

Don'ts:

- Do not apply for lower than the minimum Application size.
- Do not pay the Application Amount in cash, by cheque, by money order or by postal order or by stock invest.
- Do not send Application Forms by post. Instead submit the same to the Designated Intermediaries or Designated Branches of the SCSBs, as the case may be.
- Do not submit the Application Form to any non-SCSB bank or our Company.
- Do not apply through an Application Form that does not have the stamp of the relevant Designated Intermediary or the Designated Branch of the SCSB, as the case may be.
- Do not fill up the Application Form such that the NCDs applied for exceeds the Issue Size and/or investment limit or maximum number of NCDs that can be held under the applicable laws or regulations or maximum amount permissible under the applicable regulations.
- Do not submit the GIR number instead of the PAN as the Application is liable to be rejected on this ground.
- Do not submit incorrect details of the DP ID, Client ID, PAN and UPI ID (wherever applicable) or provide details for a beneficiary account which is suspended or for which details cannot be verified by the Registrar to the Issue.
- Do not submit the Application Form without ensuring that funds equivalent to the entire Application Amount are available for blocking in the relevant ASBA Account or in the case of UPI Investors making an Application using the UPI Mechanism, in the UPI-linked bank account where funds for making the Application are available.
- Do not submit Applications on plain paper or on incomplete or illegible Application Forms.
- Do not apply if you are not competent to contract under the Indian Contract Act, 1872.
- Do not submit an Application in case you are not eligible to acquire NCDs under applicable law or your relevant constitutional documents or otherwise.
- Do not submit Applications to a Designated Intermediary at a location other than Collection Centres.
- Do not submit an Application that does not comply with the securities law of your respective jurisdiction.
- Do not apply if you are a person ineligible to apply for NCDs under this Issue including Applications by Persons Resident Outside India, NRI (inter-alia including NRIs who are (i) based in the USA, and/or, (ii) domiciled in the USA, and/or, residents/citizens of the USA, and/or, (iv) subject to any taxation laws of the USA).
- Do not make an Application of the NCD on multiple copies taken of a single form.
- Payment of Application Amount in any mode other than through blocking of Application Amount in the ASBA Accounts shall not be accepted in the Issue.
- Do not link the UPI ID with a bank account maintained with a bank that is not UPI 2.0 certified by the NPCI in case of Bids submitted by UPI Investors using the UPI Mechanism.
- Do not submit more than five Application Forms per ASBA Account.

Kindly note that Applications submitted to the Designated Intermediaries will not be accepted if the SCSB where the ASBA Account, as specified in the Application Form, is maintained has not named at least one branch at that location for the Designated Intermediaries, to deposit such Application Forms (A list of such branches is available at <https://www.sebi.gov.in>).

Rejection of Applications

Applications would be liable to be rejected on the technical grounds listed below or if all required information is not provided or the Application Form is incomplete in any respect. The Board of Directors and/or the NCD Committee thereof, reserves its full, unqualified and absolute right to accept or reject any Application in whole or in part and in either case without assigning any reason thereof.

Application may be rejected on one or more technical grounds, including but not restricted to:

- a. Application by persons not competent to contract under the Indian Contract Act, 1872, as amended, (other than minors having valid Depository Account as per Demographic Details provided by Depositories);
- b. Applications by persons prohibited from buying, selling or dealing in securities, directly or indirectly, by SEBI or any other regulatory authority;
- c. Applications accompanied by cash, cheques, money order or any other mode of payment other than amounts blocked in the Applicants' ASBA Account maintained with an SCSB;
- d. Applications not made through the ASBA facility;
- e. Applications not being signed by the sole/joint Applicant(s);
- f. Investor Category in the Application Form not being ticked;
- g. Application Amount blocked being higher or lower than the value of NCDs Applied for. However, our Company may Allot NCDs up to the number of NCDs Applied for, if the value of such NCDs Applied for exceeds the minimum Application size;
- h. Applications where a registered address in India is not provided for the non-Individual Applicants;
- i. In case of partnership firms (except LLPs), NCDs applied for in the name of the partnership and not the names of the individual partner(s);
- j. Minor Applicants (applying through the guardian) without mentioning the PAN of the minor Applicant;
- k. PAN not mentioned in the Application Form, except for Applications by or on behalf of the Central or State Government and the officials appointed by the courts and by investors residing in the State of Sikkim, provided such claims have been verified by the Depository Participants. In case of minor Applicants applying through guardian when PAN of the Applicant is not mentioned;
- l. DP ID, Client ID or UPI ID (wherever applicable) not mentioned in the Application Form;
- m. GIR number furnished instead of PAN;
- n. Applications by OCBs;
- o. Applications for an amount below the minimum Application size;

- p. Submission of more than five ASBA Forms per ASBA Account;
- q. Applications by persons who are not eligible to acquire NCDs of our Company in terms of applicable laws, rules, regulations, guidelines and approvals;
- r. Applications under power of attorney or by limited companies, corporate, trust etc. submitted without relevant documents;
- s. Applications accompanied by stock invest/ cheque/ money order/ postal order/ cash;
- t. Signature of sole Applicant missing, or in case of joint Applicants, the Application Forms not being signed by the first Applicant (as per the order appearing in the records of the Depository);
- u. Applications by persons debarred from accessing capital markets, by SEBI or any other appropriate regulatory authority;
- v. Application Forms not being signed by the ASBA Account holder, if the account holder is different from the Applicant;
- w. Signature of the ASBA Account holder on the Application Form does not match with the signature available on the SCSB bank's records where the ASBA Account mentioned in the Application Form is maintained;
- x. Application Forms submitted to the Designated Intermediaries or to the Designated Branches of the SCSBs does not bear the stamp of the SCSB and/ or the Designated Intermediary, as the case may be;
- y. ASBA Applications not having details of the ASBA Account or the UPI-linked Account to be blocked;
- z. In case no corresponding record is available with the Depositories that matches the parameters namely, DP ID, Client ID, UPI ID and PAN;
 - aa. Inadequate funds in the ASBA Account to enable the SCSB to block the Application Amount specified in the Application Form at the time of blocking such Application Amount in the ASBA Account or no confirmation is received from the SCSB for blocking of funds;
 - ab. SCSB making an Application (a) through an ASBA account maintained with its own self or (b) through an ASBA Account maintained through a different SCSB not in its own name or (c) through an ASBA Account maintained through a different SCSB in its own name, where clear demarcated funds are not present or (d) through an ASBA Account maintained through a different SCSB in its own name which ASBA Account is not utilised solely for the purpose of applying in public issues;
 - ac. Applications for amounts greater than the maximum permissible amount prescribed by the regulations and applicable law;
 - ad. Authorization to the SCSB for blocking funds in the ASBA Account not provided;
 - ae. Applications by any person outside India;
 - af. Applications not uploaded on the online platform of the Stock Exchange;
 - ag. Applications uploaded after the expiry of the allocated time on the Issue Closing Date, unless extended by the Stock Exchange, as applicable;
 - ah. Application Forms not delivered by the Applicant within the time prescribed as per the Application Form, the Prospectus and as per the instructions in the Application Form and the Prospectus;
 - ai. Applications by Applicants whose demat accounts have been 'suspended for credit' pursuant to the circular issued by SEBI on July 29, 2010 bearing number CIR/MRD/DP/22/2010;
 - aj. Applications providing an inoperative demat account number;
 - ak. Applications submitted to the Designated Intermediaries other than the Collection Centres or at a Branch of a SCSB which is not a Designated Branch;
 - al. Applications submitted directly to the Public Issue Bank (except in case the ASBA Account is maintained with the said bank as a SCSB);
 - am. In case of cancellation of one or more orders (options) within an Application, leading to total order quantity falling under the minimum quantity required for a single Application;
 - an. A UPI Investor applying through the UPI Mechanism, not having accepted the UPI Mandate Request by 5:00 pm on the third Working Day from the day of bidding on the stock exchange except on the last day of the Issue Period, where the UPI Mandate Request not having been accepted by 5:00 pm of the next Working Day; and
 - ao. A non-UPI Investor making an Application under the UPI Mechanism, i.e., an Application for an amount more than ₹5 Lakh.

Kindly note that Applications submitted to the Lead Manager, or Trading Members of the Stock Exchanges, Members of the Syndicate, Designated Intermediaries at the Specified Cities will not be accepted if the SCSB where the ASBA Account, as specified in the ASBA Form, is maintained has not named at least one branch at that Specified City for the Lead Manager, or Trading Members of the Stock Exchanges, Members of the Syndicate, Designated Intermediaries, as the case may be, to deposit Applications. a list of such branches is available at <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34>.

For information on certain procedures to be carried out by the Registrar to the Offer for finalization of the basis of allotment, see below "Issue Procedure - Information for Applicants" on page 293 of the Prospectus.

BASIS OF ALLOTMENT

For the purposes of the basis of Allotment:

- A. Applications received from Category I Applicants:** Applications received from Applicants belonging to Category I shall be grouped together, ("Institutional Portion");
- B. Applications received from Category II Applicants:** Applications received from Applicants belonging to Category II, shall be grouped together, ("Non-Institutional Portion");
- C. Applications received from Category III Applicants:** Applications received from Applicants belonging to Category III shall be grouped together, ("High Net-worth Individual Category Portion"); and
- D. Applications received from Category IV Applicants:** Applications received from Applicants belonging to Category IV shall be grouped together, ("Retail Individual Category Portion").

For removal of doubt, the terms "Institutional Portion", "Non-Institutional Portion", "High Net-worth Individual Category Portion" and "Retail Individual Category Portion" are individually referred to as "Portion" and collectively referred to as "Portions".

Allocation Ratio

Particulars	Institutional Portion	Non-Institutional Portion	High Net Worth Individual Investors Portion	Retail Individual Investors Portion
% of Issue Size	10%	25%	25%	40%
Base Issue Size (₹ in Lakh)	750	1,875	1,875	3,000
Total Issue Size (₹ in Lakh)	1,500	3,750	3,750	6,000

a) **Allotments in the first instance:**

- i. Applicants belonging to Institutional Portion, in the first instance, will be allocated NCDs up to 10% of this Issue Limit on first come first serve basis which would be determined on the date of upload of their Applications into the electronic platform of the Stock Exchange;
- ii. Applicants belonging to the Non-Institutional Portion, in the first instance, will be allocated NCDs up to 25% of this Issue Limit on first come first serve basis which would be determined on the date of upload of their Applications in to the electronic platform of the Stock Exchanges;
- iii. Applicants belonging to the High Net Worth Individual Investors Portion, in the first instance, will be allocated NCDs up to 25% of this Issue Limit on first come first serve basis which would be determined on the date of upload of their Applications into the electronic platform of the Stock Exchanges; and
- iv. Applicants belonging to the Retail Individual Investors Portion, in the first instance, will be allocated NCDs up to 40% of this Issue Limit on first come first serve basis which would be determined on the date of upload of their Applications into the electronic platform of the Stock Exchanges. As per the SEBI Master Circular, allotments, in consultation with the Designated Stock Exchange, shall be made on date priority basis i.e. a first-come first-serve basis, based on the date of upload of each Application into the Electronic Book with the Stock Exchanges, in each Portion subject to the Allocation Ratio indicated at the section titled ***“Issue Procedure – Basis of Allotment”*** at this page 293 of the Prospectus.
As per the SEBI NCS Master Circular, the allotment in this Issue is required to be made on the basis of date of upload of each application into the electronic book of the Stock Exchange. However, on the date of oversubscription and thereafter, the allotments should be made to the applicants on proportionate basis.

- b) **Under Subscription:** If there is any under subscription in any Category, priority in Allotments will be given to the Retail Individual Investors Portion, High Net Worth Individual Investors Portion, and balance, if any, shall be first made to applicants of the Non-Institutional Portion, followed by the Institutional Portion on a first come first serve basis, on proportionate basis. If there is under subscription in the overall this Issue Limit due to under subscription in each Portion, all valid Applications received till the end of last day of the Issue Closure Day shall be grouped together in each Portion and full and firm Allotments will be made to all valid Applications in each Portion.

- c) For each Category, all Applications uploaded on the same day onto the electronic platform of the Stock Exchanges would be treated at par with each other. Allotment would be on proportionate basis, where NCDs uploaded into the platform of the Stock Exchanges on a particular date exceeds NCDs to be Allotted for each portion respectively.

- d) Minimum Allotments of 1 (one) NCD and in multiples of 1 (one) NCD thereafter would be made in case of each valid Application to all Applicants.

- e) **Allotments in case of oversubscription:** In case of an oversubscription, allotments to the maximum extent, as possible, will be made on a first-come first-serve basis and thereafter on proportionate basis, i.e. full allotment of the NCDs to the Applicants on a first come first basis up to the date falling 1 (one) day prior to the date of oversubscription and proportionate allotment of NCDs to the Applicants on the date of oversubscription and thereafter (based on the date of upload of each Application on the electronic platform of the Stock Exchange, in each Portion).

For the purpose of clarity, in case of oversubscription please see the below indicative scenarios:

In case of an oversubscription in all Portions resulting in an oversubscription in the Issue Limit, Allotments to the maximum permissible limit, as possible, will be made on a first-come first serve basis and thereafter on proportionate basis, i.e. full allotment of the NCDs to the Applicants on a first come first basis up to the date falling 1 (one) day prior to the date of oversubscription to respective Portion and proportionate allotment of NCDs to the Applicants on the date of oversubscription and thereafter in respective Portion (based on the date of upload of each Application on the electronic platform of the Stock Exchanges in each Portion).

In case there is oversubscription in this Issue Limit, however there is under subscription in one or more Portion(s) Allotments will be made in the following order:

- i. All valid Applications in the undersubscribed Portion(s) uploaded on the electronic platform of the Stock Exchanges till the end of the last day of the Issue Period, shall receive full and firm allotment.
- ii. In case of Portion(s) that are oversubscribed, allotment shall be made to valid Applications received on a first come first serve basis, based on the date of upload of each Application in to the electronic platform of the Stock Exchanges. Priority for allocation of the remaining undersubscribed Portion(s) shall be given to day wise Applications received in the Retail Individual Investors Portion followed by High Net Worth Individual Investors Portion, next Non-Institutional Portion and lastly Institutional Portion each according to the day of upload of Applications to the Electronic Book with Stock Exchange during this Issue period.

- f) **Proportionate Allotments:** For each Portion, on the date of oversubscription and thereafter:

- i. Allotments to the Applicants shall be made in proportion to their respective Application size, rounded off to the nearest integer.
- ii. If the process of rounding off to the nearest integer results in the actual allocation of NCDs being higher than this Issue Limit, not all Applicants will be allotted the number of NCDs arrived at after such rounding off. Rather, each Applicant whose Allotment size, prior to rounding off, had the highest decimal point would be given preference.
- iii. In the event, there are more than one Applicant whose entitlement remain equal after the manner of distribution referred to above, our Company will ensure that the basis of allotment is finalised by draw of lots in a fair and equitable manner.

- g) **Applicant applying for more than one Series of NCDs:** If an Applicant has applied for more than one Series of NCDs and in case such Applicant is entitled to allocation of only a part of the aggregate number of NCDs applied for, the Series-wise allocation of NCDs to such Applicants shall be in proportion to the number of NCDs with respect to each Series, applied for by such Applicant, subject to rounding off to the nearest integer, as appropriate in consultation with the Lead Manager and the Designated Stock Exchange. Further, in the aforesaid scenario, wherein the Applicant has applied for all the 6 (six) Series and in case such Applicant cannot be allotted all the 6 (six) Series, then the Applicant would be allotted NCDs, at the discretion of the Company, the Registrar and the Lead Manager as may be decided at the time of Basis of Allotment.

- h) **Unblocking of Funds for withdrawn, rejected or unsuccessful or partially successful Applications:** The Registrar shall, pursuant to preparation of Basis of Allotment, instruct the relevant SCSB or the Sponsor Bank (for Applications under the UPI Mechanism), as applicable, to unblock the funds in the relevant ASBA Account/ UPI linked bank account, for withdrawn, rejected or unsuccessful or partially successful Applications within 3 (three) Working Days of the Issue Closing Date.

All decisions pertaining to the basis of allotment of NCDs pursuant to this Issue shall be taken by our Company in consultation with the Lead Manager and the Designated Stock Exchange and in compliance with the aforementioned provisions of the Prospectus. Any other queries / issues in connection with the Applications will be appropriately dealt with and decided upon by our Company in consultation with the Lead Manager.

Our Company would allot Series III NCDs to all valid applications, wherein the applicants have not indicated their choice of the relevant series of the NCDs. Applications where the Application Amount received is greater than the minimum Application Amount and the Application Amount paid does not tally with the number of NCDs applied for may be considered for Allotment, to the extent of the Application Amount paid rounded down to the nearest ₹ 1,000.

INVESTOR WITHDRAWALS AND PRE-CLOSURE

Withdrawal of Applications during the Issue Period

Applicants can withdraw their Applications until the Issue Closing Date. In case an Applicant wishes to withdraw the Application during the Issue Period, the same can be done by submitting a request for the same to the concerned Designated Intermediary who shall do the requisite. In case of Applications (other than under the UPI Mechanism) were submitted to the Designated Intermediaries, upon receipt of the request for withdrawal from the Applicant, the relevant Designated Intermediary, as the case may be, shall do the requisite, including deletion of details of the withdrawn Application Form from the electronic system of the Stock Exchange and intimating the Designated Branch of the SCSB unblock of the funds blocked in the ASBA Account at the time of making the Application. In case of Applications (other than under the UPI Mechanism) submitted directly to the Designated Branch of the SCSB, upon receipt of the request for withdraw from the Applicant, the relevant Designated Branch shall do the requisite, including deletion of details of the withdrawn Application Form from the electronic system of the Stock Exchange and unblocking of the funds in the ASBA Account, directly.

Withdrawal of Applications after the Issue Period

In case an Applicant wishes to withdraw the Application after the Issue Closing Date or early closure date, the same can be done by submitting a withdrawal request to the Registrar to the Issue prior to the finalization of the Basis of Allotment.

Early Closure:

Our Company, in consultation with the Lead Manager reserves the right to close the Issue at any time prior to the Closing Date of Issue, subject to receipt of minimum subscription for NCDs aggregating to 75% of the Base Issue Size i.e. ₹5,625 Lakh and subject to the Issue being kept open for minimum period of two Working Days. Our Company shall allot NCDs with respect to the Applications received at the time of such early closure in accordance with the Basis of Allotment as described hereinabove and subject to applicable statutory and/or regulatory requirements. In the event of such early closure of the Issue, our Company shall ensure that public notice of such early closure is published on or before such early date of closure is published on or before such early date of closure or the Issue Closing Date, as applicable, through advertisement(s) in all those newspapers in which pre-issue advertisement have been given.

TERMS OF THE ISSUE

1. Minimum subscription

In terms of the SEBI NCS Regulations for an issuer undertaking a public issue of debt securities the minimum subscription for public issue of debt securities shall be 75% of the Base Issue Size in this case being ₹5,625 Lakh. If our Company does not receive the minimum subscription of 75% of the Base Issue Size being ₹5,625 Lakh, prior to the Issue Closing Date, the entire Application Amount shall be unblocked in the relevant ASBA Accounts of the Applicants within eight Working Days from the Issue Closing Date. In the event there is delay in unblocking of funds, our Company shall be liable to pay interest at the rate of 15% per annum for the delayed period.

Under Section 39(3) of the Companies Act read with Rule 11(2) of the Companies (Prospectus and Allotment of Securities) Rules, 2014 if the stated minimum subscription amount is not received within the specified period, the application money received is to be credited only to the bank account from which the subscription was remitted. Our Company and/or Registrar will follow the guidelines prescribed by SEBI in this regard included in the SEBI Master Circular.

2. Right to recall or redeem prior to maturity: Not Applicable

3. Security

The principal amount of the NCDs to be issued together with all interest due and payable on the NCDs, thereof shall be secured by a pari passu charge with the Existing Secured Creditors over the Trade Receivables and MTF of the Company (excluding the charge created in favour of secured charge holders in terms of their respective loan agreements/documents), created in favour of the Debenture Trustee, in terms of and as specifically set out in and fully described in the Debenture Trust Deed, such that a security cover to the extent of at least 110% of the outstanding principal amounts of NCDs and all interest due and payable thereon in respect of the NCDs maintained at all times as security until the Final Settlement Date, issued pursuant to the Issue.

The NCDs proposed to be issued shall rank pari passu without preference of one over the other except that priority for payment shall be as per applicable date of redemption / repayment.

The Company shall execute Debenture Trust Deed and Deed of Hypothecation prior to the application for listing of the Debentures and perfect the same by filing requisite forms with ROC within 30 days of creation of charge in favour of Debenture Trustee. Without prejudice to the aforesaid, in the event our Company fails to execute the Debenture Trust Deed within the period specified in Regulation 18(1) of the SEBI NCS Regulations or such other time frame as may be stipulated from time-to-time, our Company shall also pay interest of at least 2% (two per cent) per annum to the NCD holders, over and above the interest rate on the NCDs specified in the Prospectus, till the execution of the Debenture Trust Deed.

The Company shall also assist in making necessary filings with the Central Registry pursuant to the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and Form C under Information Utility.

The Company hereby undertakes that the assets on which the charge or security has been created to meet the 110% Hundred and Ten percent security cover or higher security cover is free from any encumbrances and in case the assets are encumbered, the permissions or consent to create any further charge on the assets has been obtained from the existing creditors to whom the assets are charged, prior to creation of the charge.

The Company further undertakes that all disclosures made in the Prospectus with respect to creation of security are in conformity with the clauses of Debenture Trustee Agreement.

DEBT TO EQUITY RATIO

Statement of capitalization (Debt to Equity Ratio) of our Company as on quarter ended June 30, 2026

A. The debt-equity ratio of our Company, on a standalone basis, as on June 30, 2026:

(₹ in Lakh, except Debt/Equity ratio)

Particulars	Pre-Issue as on March 31, 2026	Pre-Issue as on June 30, 2026	Post-Issue (as adjusted for the Issue, projected as on March 31, 2027)*
Debt			
Debt Securities & Subordinated Liabilities	37,040.99	36,943.86	51,293.01
Borrowings (Other than Debt Securities)	91,460.23	98,228.44	1,23,865.46
Total Debt (A)	1,28,501.22	1,35,172.30	1,75,158.47
Equity			
Equity Share Capital	4,188.00	4,188.00	4,188.00

ABRIDGED PROSPECTUS

Other Equity	97,629.48	1,00,126.80	1,08,079.98
Total Equity (B)	1,01,817.48	1,04,314.80	1,12,267.98
Debt/ Equity (C= A/B)	1.26	1.30	1.56

**The debt-equity ratio post Issue is indicative on account of the assumed inflow of ₹15,000 Lakh from the proposed Issue. The actual debt-equity ratio post the Issue would depend on the actual position of debt and equity on the Deemed Date of Allotment.*

B. The debt-equity ratio of our Company, on consolidated basis, as on June 30, 2026:

(₹ in Lakh, except Debt/Equity ratio)

Particulars	Pre-Issue as on March 31, 2026	Pre-Issue as on June 30, 2026	Post-Issue (as adjusted for the Issue, projected as on March 31, 2027)*
Debt			
Debt Securities	38,526.18	40,222.64	55,040.66
Borrowings (Other than Debt Securities)	1,61,291.17	1,63,105.83	1,88,241.73
Total Debt (A)	1,99,817.35	2,03,328.47	2,43,282.39
Equity			
Equity Share Capital	4,188.00	4,188.00	4,188.00
Other Equity	1,26,209.96	1,29,886.33	1,40,631.57
Total Equity (B)	1,30,397.96	1,34,074.33	1,44,819.57
Debt/ Equity (C= A/B)	1.53	1.52	1.68

**The debt-equity ratio post Issue is indicative on account of the assumed inflow of ₹15,000 Lakh from the proposed Issue. The actual debt-equity ratio post the Issue would depend on the actual position of debt and equity on the Deemed Date of Allotment.*

TIMING FOR SUBMISSION OF APPLICATION FORM

Applications Forms for the Issue will be accepted only from 10:00 a.m. till 5.00 p.m. (Indian Standard Time) or such extended time as may be permitted by BSE Limited, on Working Days during the Issue Period. On the Issue Closing Date, Application Forms will be accepted only from 10:00 a.m. till 3.00 p.m. (Indian Standard Time) and uploaded until 5.00 p.m. (Indian Standard Time) or such extended time as may be permitted by BSE. It is clarified that the Applications not uploaded in the Stock Exchange Platform would be rejected.

Due to limitation of time available for uploading the Applications on the electronic platform of the Stock Exchange on the Issue Closing Date, Applicants are advised to submit their Application Forms one day prior to the Issue Closing Date and, not later than 3.00 p.m. (Indian Standard Time) on the Issue Closing Date. Applicants are cautioned that in the event a large number of Applications are received on the Issue Closing Date, there may be some Applications which are not uploaded due to lack of sufficient time to upload.

Such Applications that cannot be uploaded will not be considered for allocation under the Issue. Application Forms will only be accepted on Working Days during the Issue Period. Neither our Company, nor the Lead Manager, nor the Members of the Syndicate, Registered Brokers at the Broker Centres, CDPs at the Designated CDP Locations or the RTAs at the Designated RTA Locations or Designated Branches of SCSBs are liable for any failure in uploading the Applications due to failure in any software/ hardware systems or otherwise. As per the SEBI circular dated August 10, 2021, the allotment in the Issue should be made on the basis of date of upload of each application into the electronic book of the Stock Exchange. However, on the date of oversubscription and thereafter the allotments should be made to the applicants on proportionate basis.

CENTRES FOR AVAILABILITY AND ACCEPTANCE OF APPLICATION FORMS

The list of banks that have been notified by SEBI to act as the SCSBs for the ASBA and UPI Mechanism process is provided on the website of SEBI at <http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes> and <https://sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40> respectively as updated from time to time. For a list of branches of the SCSBs named by the respective SCSBs to receive the ASBA Forms and UPI Mechanism through app/web interface from the Designated Intermediaries, refer to the above-mentioned link. Applicants can submit ASBA Forms in the Offer using the stock broker network of the Stock Exchanges, i.e., through the Registered Brokers at the Broker Centres.

The list of the Registered Brokers, RTAs and CDPs, eligible to accept Applications in the Issue, including details such as postal address, telephone number and email address, are provided on the website of the BSE at http://www.bseindia.com/Markets/PublicIssues/brokercentres_new.aspx?expandable=3 for Registered Brokers and <http://www.bseindia.com/Static/Markets/PublicIssues/RtaDp.aspx?expandable=6> for RTAs and CDPs, as updated from time to time.

BIDDING CENTRE DETAILS

GLOBE CAPITAL MARKET LIMITED

Globe Capital Market Limited, 609, Ansal Bhawan, 16, K G Marg, New Delhi – 110001

MONEYWISE FINVEST LIMITED

Moneywise Finvest Limited, 11/6B, Shanti Chamber Pusa Road, New Delhi – 110005, Tel: 011-66623300, Mobile: +91-9999199811; **IIFL Securities Ltd**, Ahmedabad, 801-802 8th Floor Athens by A.Shridhar Shivarajani Cross Road Satellite Ahmedabad-380015, Mr. Nitin Zanje, 9825063699, **IIFL Securities Ltd**, Ahmedabad, 801-802 8th Floor Athens By A.Shridhar Shivarajani Cross Road Satellite Ahmedabad-380015, Mr. Prakash Gandhi, 9712916547/8657405992, **RR Equity Brokers Pvt. Ltd.**, Ahmedabad, 401, Abhijit-1, Opp. Bhuj Mercantile Bank, Mithakhali, 6 Road, Navrangpura, Ahmedabad-390009, Mr. Prag ji .9898924399, ahm.ops@rrfcl.com, **Kotak Securities Limited**, Ahmedabad, 16th Floor | Shapath – V | Opp. Karnavati Club | Sarkhej-Gandhinagar Highway | Ahmedabad - 380015 T: 26587276, **IIFL Securities Ltd**, Bangalore, Adam Chambers No 11,Ground Floor Richmond Road, Bangalore 560025, Ms. Pooja, 9731622227, **RR Equity Brokers Pvt. Ltd.**, Bangalore, S-111, Manipal Centre, 47, Deckenson Road, MG Road,Banglore-560042 , Mr. Chaitanya, 9164752270, bangalore.support@rrfcl.com, **Kotak Securities Limited**, Bangalore, Umiya Landmark-II Flr., No:10/7 -Lavelle Rd. T: 080-66203601, **IIFL Securities Ltd**, Chennai, Kannammal Building, 611 & 612, A - Wing, 6th Floor, Annasalai, Thousand Lights, Chennai - 600006, Mr. Senthil J.9841755315, **Kotak Securities Limited**, Chennai, GRR Business Center, No.21, Vaidyaraman Street, T Nagar. T: 24303100/ 24303324, **Kotak Securities Limited**,Coimbatore,114, E-1, Race Course Road, 68-116 to 208-249, 2nd Floor, Mariammal Towers, Coimbatore – 641018 P: 6699666, **RR Equity Brokers Pvt. Ltd.**, Faridabad, 55, 1st Floor Near Flyover, Neelam Chowk NIT, Faridabad, 121001, Haryana, Mr. Rohitash, 9540056441,ipo@rrfcl.com, **IIFL Securities Ltd**, Gwalior, D-2 Ground Floor, Basant Vihar Gwalior, M.P. - 474002, Mr. Krishan Kumar Dixit, 9770323186, **IIFL Securities Ltd**, Hyderabad,C6, Matha Towers,Kalyan Nagar, Venture 3, Rajeev Nagar, Mothi Nagar Hyderabad 500045, Mr. Naresh 9290190909, **Kotak Securities Limited**, Hyderabad, 1-8-179/2/A, 1st Floor, Usha Kiran Complex, Above HDFC Bank, P G Road, Secunderabad – 500 003. T:040-47009699/671, **IIFL Securities Ltd**, Indore, 213, Satguru Parinay, Near Pakiza Showroom, AB Road, Indore-452001, Mr. Arun Kumar, 9986036481, **Kotak Securities Limited**, Indore, 314, Citi Centre, 570, M.G. Road. T: 2537336, **IIFL Securities Ltd**, Jaipur,3rd floor Crops Arcade Malviya Marg, C Scheme, Jaipur 302001 (Rajasthan), Mr. Mohit Jain, 8080087300, **RR Equity Brokers Pvt. Ltd.**, Jaipur, 7, Katewa Bhawan, Opp. Ganapati Plaza, M.I. Road, Jaipur- 302001, Mr. Rahul,9001563563, ipo@rrfcl.com, **IIFL Securities Ltd**, Jamnagar, C/o, IIFL Gold Loan, Shalibhdra Complex, 1st floor, F1-F2,Sumer club Road, Opp. OSWAL Hospital, Digvijay plot, Jamnagar 361005, Ms. Krishna Kanzariya, 9428729938, **IIFL Securities Ltd**, Kanpur, 306, 3rd Floor, Sai Square, Bhargava Estate, Civil Lines, Kanpur (U.P), Mr. Mohit Shukla, 9616554736, **Kotak Securities Limited**, Kochi, 40/1400, 11th Floor, Ensign Enclave, Jos Junction, M.G. Road. T: 0484-2377386/ 2378287, **RR Equity Brokers Pvt. Ltd.**, Kolkata, 704, Krishna Bldg., 224, A/C Bose Road - 700017, Mr. Subir Sarkar, 9331055408, subirsarkar@rrfcl.com, **Kotak Securities Limited**, Kolkata, Oswal Chamber, 503, B/2, 5th Floor, 2 Church Lane, Kolkatta - 700001, Tel: 033-66156200, **RR Equity Brokers Pvt. Ltd.**, Lucknow, F-117, Shriram Tower, 13 Ashok Marg, Lucknow- 226001, Mr. Chandra Shekha, 9335278443, chandrashekh@rrfcl.com, **Kotak Securities Limited**, Mangalore,No.4, 3rd Floor, The Trade Centre, Jyoti Centre, Bunts Hostel Road, Near Jyoti Circle. T: 0824-424180, **IIFL Securities Ltd**, Mumbai, 1A/105, Ground Floor , Opp Bharat House , Near Kalaghoda Dive , Mumbai Samachar Marg Fort Mumbai 400001, Mrs. Vinita Shenoy,9167997482/9167997481/022-49142114/123, **IIFL Securities Ltd**, Mumbai, 201; Cabin No 6 ; Ratnamani Tower 2nd Floor , Parasmani Complex ; 95, M.M.G.S Marg, Near Dadar Station; Dadar (East); Mumbai – 400014, Ms. Darshana Mhalsekar,9321592975, **IIFL Securities Ltd**, Mumbai, 6th Floor, Akruti Centre Point, Central Road, Marol MIDC, Andheri East, Mumbai ,Mr. Bijendra Singh,9004930729 / 022-62728874, **IIFL Securities Ltd**,Mumbai,311-Jalaram business Center 3rd floor Ganjawalla Lane chamunda circle Above Axis Bank Borivali west, Mumbai 400092, Mr. Umesh Yeram .9850207105/9967816301, **IIFL Securities Ltd**, Mumbai, IIFL Securities Ltd ,Ground Floor, Hubtown Solaris, N. S. Phadke Marg, Vijay Nagar, Opp Teli Galli, Andheri (East),Mumbai 400 069,Mr Sanket Satam.8828051894, **IIFL Securities Ltd**, Mumbai, Shop No 2, Ground Floor, Surya Darshan Apt, Pai Nagar, Near Ganjawala Petrol Pump, Borivali West, Mumbai - 400092,Ms. Shivani Mali,9619234694, **Nuvama Wealth Andheri Central Team Unit No. 1 to 12, 1st Floor, Kanakia Wall Street, Chakala, Andheri Kurla Road, Andheri East, Mumbai-400093, Prakash Boricha 9320331070, Fort Nuvama Wealth and Investment Limited, Rohit Chambers, 4th Floor, Unit No 33., Janmabhoomi Marg, Fort, Mumbai, Maharashtra, 400001 Leena U 8879473967 ,**RR Equity Brokers Pvt. Ltd.**, Mumbai, 82/1, Apollo House, Ground Floor, Opposite Jammu & Kashmir Bank, Mumbai Samachar Marg, Mumbai 400023, Maharashtra, Mr. Yogesh .9324804090, rrmumbaisupport@rrfcl.com, **Trust Securities Services Private Limited** 1101 , Naman centre, Bandra Kurla Complex, Bandra (East), Mumbai -400051 Ph no 022-40845000 **Kotak Securities Limited**, Mumbai,32, Gr Floor., Raja Bahadur Compound, Opp Bank of Maharashtra, Fort, T: 22655084, **IIFL Securities Ltd**, New Delhi,510-514, 5th Floor, Ashoka Estate Building, Barakhamba Road, New Delhi - 110001. ,Mr. Yogender Negi, 011-45259055/9871047900, **RR Equity Brokers Pvt. Ltd.**, New Delhi,412-422, Indraprakash Building, 21, Barakhamba Road, New Delhi – 110001, Mr. Suvrat Dwivedi, 7307331523, ipo@rrfcl.com, **Kotak Securities Limited**, New Delhi, Unit number 601 & 608, 6th Floor, World Trade Tower Building, Tower B, Plot number C1, Sector 16, Noida, (New Delhi) - 201301. Tel: 0120-6760435/0120-4869326, **IIFL Securities Ltd**, Pune, 7th floor, Lohia Jain It Park, Near Chandani Chowk, Kothrud, Pune - 411038, Mr. Kulwant Singh, 8219910802/9730727308, **IIFL Securities Ltd**, Pune, Shreenath Plaza Office no. 33, C wing F C road Dnyaneshwar Paduka Chowk, Pune - 411005, Ms. Kanchan Bhor, 8097492992, **IIFL Securities Ltd**, Pune,7th Floor, Lohia Jain IT Park, Near Chandani Chowk, Kothrud Pune, Mr. Manish Lokman Sharma,9967054682, **IIFL Securities Ltd**, Rajkot, 4th Floor - 407, The Imperia, Opp. Shastri Maidan, Rajkot - 360001, Ms. Leena Purohit, 8657474275, **IIFL Securities Ltd**, Surat, 710, 21st Century Business Center, Beside WTC, Ring Road, Surat - 395002, Mr. Tushar Joshi, 9376555441, **Kotak Securities Limited**, Surat, Kotak House, K G Point, 1st Floor, Mr. Ganga Palace, Opp. IDBI Bank, Ghoddod Road. T: 0261-5532333/ 2254553; **IIFL Securities Ltd**, Vadodara, 701/B Midtown Heights, Above Ici Prudential Mf, Jetalpur Road, Baroda-390007, Ms. Manisha Shah, 0265-6197504.**

ABRIDGED PROSPECTUS

SELF CERTIFIED SYNDICATE BANKS: The list of banks that have been notified by SEBI to act as the SCSBs for the ASBA and UPI Mechanism process is provided on the website of SEBI at <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes> and <https://sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40> respectively, as updated from time to time.

LIST OF SELF CERTIFIED SYNDICATE BANKS (SCSBs) UNDER THE ASBA PROCESS

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
1	Au Small Finance Bank Limited	Shop No 5/6 At Gf Axis Mall Bhagwan Das Road, C-Scheme Jaipur Rajasthan - 302007	Mr. Vikrant Singh Sirohi (Vice President Payment and Settlement Operations - Liabilities)	91-7340012401	-	vikrant.sirohi@aubank.in ; ipo.upi@aubank.in
2	Axis Bank Limited	Centralised Collections and Payment Hub (CCPH) 5th Floor, Gigaplex, Building No. 1, Plot No.I.T.5, MIDC, Airoli Knowledge Park, Airoli, Navi Mumbai - 400708	Mr. Sunil Fadtare Assitant Vice President	022-71315906, 9819803730	022- 71315994	Sunil.fadtare@axisbank.com
3.	Bandhan Bank Limited	DN 32, Salt Lake City, Sector V, Kolkata , 700091	Amit Khanna	033-66090909, Ext: 3078	-	asba.business@bandhanbank.com
4.	Bank of Baroda	Mumbai Main Office, 10/12 Mumbai Samachar Marg, Fort, Mumbai-23	Mr. Suraj Gond	022-40468314, 40468316,	022-22835236	asba.fortap@bankofbaroda.com
5.	Bank of India	Phiroze Jeejeebhoy Tower, (New Stock Exchange Bldg), P. J. Tower, Dalal Street, Fort, Mumbai - 400 023.	Sanket Sudke	022 – 22721781 / 9158688142	022-22721782	Stockexchange.Mumbai_south@bankofindia.co.in
6.	Bank of Maharashtra	Fort Branch, 1st Floor, Janmangal, 45/47, Mumbai Samachar Marg, Mumbai - 400023	SHRI. V R Kshirsagar (DGM)	022-22694160 22652595 22663947	022-22681296	brmgr2@mahabank.co.in ; bom2@mahabank.co.in
7.	BNP Paribas	BNP Paribas House, 1, North Avenue, Maker Maxity, Bandra Kurla Complex, Bandra (East), Mumbai - 400051	Shanil George	9702777573	(022) 61964595	shanil.george@asia.bnpparibas.com
8.	Barclays Bank PLC	Barclays Bank PLC 601/603 Ceejay House, Shivsagar Estate, Dr Annie Besant Road, Worli, Mumbai - 400018	Parul Parmar	022- 67196567	+91-22 6719 6996	Parul.parmar@barclays.com
9.	CITI Bank	Citibank N.A., Bandra Kurla Complex, Bandra (East), First International Financial Center (FIFC), 11 th Floor, Plot No. C-54 & 55, G-Block, Mumbai 400051	Shaji Pillai	912261756938	022-26535824	shaji.pillai@citi.com , asba.ops@citi.com
10.	Central Bank of India	Ground floor, Central Bank of India, Central Bank Building, Fort, Mumbai 400001	Abhisekh Sinha	022- 22623148, 22623149	022-22623150	asba4082@centralbank.co.in
11.	Canara Bank	Canara Bank Mumbai National Stock Exchange Branch, 11th Floor, 115, Atlanta Building Nariman Point Mumbai - 400001	Ranganath Avala	022-22028235	022-22664140	cb2422@canarabank.com , mbdcomcity@canarabank.com , hocmbd@canarabank.Com
12.	City Union Bank Limited	City Union Bank Ltd, CSD 706, Anna Salai Thousand Lights, Chennai - 600006	Sivakumar.V	9344874144	044 - 24348586	sivakumar.v@cityunionbank.in
13.	DBS Bank Limited	DBS Bank India Limited, Express Towers, Ground Floor, Nariman Point, Mumbai 400021	Sumesh Shetty	+91 22 66388888 / 91 22 49384545	+91 22 6752 8470	amolnatekar@dbs.com
14.	Deutsche Bank	Sidrah, 110, Swami Vivekananda Road, Khar (West), Mumbai 400052	Gauri Chaudhari	022-66009417	-	gauri.chaudhari@db.com
15.	Dhanlaxmi Bank Limited	Department of Demat Services, 3rd Floor, DLB Bhavan, Punkunnam, Thrissur - 680 002, Kerala.	Ms. Lakshmi	04876627012 / 04876627074 Mob: 9746301024	-	lakshmi.v@dhanbank.co.in
16.	GP Parsik Sahakari Bank Limited	Sahakarmurti Gopinath Shivram Patil Bhavan, Parsik Nagar, Kalwa, Thane. 400605. Maharashtra.	Mr.Mukund D. Kharpude	+9122 25456639 / 25456500	-	mdkharpude701@gpparsikbank.net
17.	HSBC Limited	HSBC, Nesco IT Park - Bldg 3, 9th Floor, Nesco Complex, Western Express Highway, Goregaon (E), Mumbai - 400063	Kavitha Balagopalan	022-45054375/ 8454025745	(022) 66536005	kavitha.balagopalan@hsbc.co.in
18.	HDFC Bank Limited	FIG – OPS Department HDFC Bank Ltd Lodha - I Think Techno Campus O-3 Level Next to Kanjurmarg Railway Station Kanjurmarg (East) Mumbai - 400042	Vincent Dsouza / Siddharth Jadhav / Prasanna Uchil	022-30752929 / 2927 / 2928	-	vincent.dsouza@hdfcbank.co ; siddharth.jadhav@hdfcbank.co ; prasanna.uchil@hdfcbank.com
19.	ICICI Bank Limited	ICICI BANK LIMITED, Capital Market Division, 1st Floor, 122, Mistry Bhavan, Dinshaw Vachha Road, Backbay Reclamation, Churchgate, Mumbai	Mr. Saurabh Kumar	+91 22-66818911	022-22611138	kmr.saurabh@icicibank.com
20.	IDBI Bank Limited	Marigold House, Plot No. A-34, Cross Road No. 2, Marol MIDC, Andheri (East), Mumbai	Shri Vijay Kumar Vootada	8097001972	-	v.vijaykumar@idbi.co.in
21.	IDFC FIRST Bank Limited	Building No. 2, Mindspace TTC Industrial Area, Jainagar, Navi Mumbai – 400706	Mr. V. M. Praveen	022-49850025 / 9819708055	-	asba.cb@idfcfirstbank.com
22.	Indian Bank	Nandanam Branch, 480 Anna Salai, Nandanam, Chennai – 600035	R. Hariharan	044-24330233	044-24347755	nandanam@indianbank.co.in
23.	IndusInd Bank	Premises No. 59 & 61, Sonawala Building, 57 Mumbai Samachar Marg, Opp. Bombay Stock Exchange, Fort, Mumbai – 400001	Parveen Coatwala	9820565650	022-22644834	boms@indusind.com
24.	Indian Overseas Bank	Mezzanine Floor, Cathedral Branch, 762 Anna Salai, Chennai – 600002	Mr. K. R. Asokan	044-28513616	-	deposit@jobnet.co.in

ABRIDGED PROSPECTUS

25.	Janata Sahakari Bank Limited	NSDL Department, Bharat Bhavan, 1360, Shukrawar Peth, Pune – 411002	Shri Chandrashekar S. Sathe	91 (20)-24452013, 9860796465	+91 (20)-24431014	bajiraoroad@janatabankpune.com
26.	The Kalupur Commercial Co-operative Bank Limited	Ashram Road Branch, Kalupur Bank Bhavan, Nr. Income Tax Char Rasta, Ashram Road, Ahmedabad – 380014	Branch Manager	079-27582020-2026	079-27582030	asba@kalupurbank.com
27.	Karur Vysya Bank Limited	Demat Cell, No. 1, Padmavathiyar Road, Off Peters Road, 4th Floor, Gopalapuram, Chennai, Tamil Nadu – 600086	R. Ranjani	044-28359243, 28359244, 28359246, 28359248 / 8489701666	044-24340374	kvbdp@kvbmail.com , ranjanir@kvbmail.com
28.	Karnataka Bank Limited	The Karnataka Bank Ltd., Mangalore H.O. Complex Branch, Mahaveera Circle, Kankanady, Mangalore – 575002	Ravindranath Baglodi (Sr. Manager)	0824-2228266	0824-2228138	mlr.hocomplex@ktkbank.com , asba@ktkbank.com
29.	Kotak Mahindra Bank Limited	Kotak Infiniti, 6th Floor, Building No. 21, Infinity Park, Off Western Express Highway, General A.K. Vaidya Marg, Malad (E), Mumbai	Prashant Sawant	-66056519	-66056573	prashant.sawant@kotak.com
30.	Mehsana Urban Co-Op. Bank Limited	Head Office, Urban Bank Road, Highway, Mehsana – 384002	Branch Manager	+91-2762-251908	+91-2762-240762	asba@mucbank.com
31.	Nutan Nagrik Sahakari Bank Limited	Opp. Samratshwar Mahadev, Nr. Law Garden, Ellisbridge, Ahmedabad – 380006	Miti Shah	9879506795	079-26564715	smiti@1977@yahoo.com
32.	Punjab National Bank	Plot No. C-9, G-Block, Pragati Tower, Mezzanine Floor, Bandra Kurla Complex, Bandra (E), Mumbai – 400051	Mr. Arjun Moolchandani (Branch Head) / Mr. Rakesh Bhimrao Jagtap	9558908550 / 8291147822	022-22621124	bo7538@pnb.co.in ; asba@pnb.co.in ; rbjagtap@pnb.co.in
33.	RBL Bank Limited	Techniplex-I, 9th Floor, Off Veer Savarkar Flyover, Goregaon (West), Mumbai – 400062	Shashikant Sanil	022-40288193, 022-40288196, 022-40288197	022-40288195	asba_ops@rblbank.com
34.	Rajkot Nagarik Sahakari Bank Limited	Demat Department, Nagarik Bhavan No. 1, Para Bazar, Dhebar Road, Rajkot – 360001, Gujarat	Dwarkesh Zinzuvadiya	(0281) 2236913/14/15/16	(0281) 2233916/17/18	asba@rnsbindia.com
35.	State Bank of India	Capital Market Branch, Third Floor, Mumbai Main Branch, Mumbai Samachar Marg, Fort, Mumbai – 400023	Indrakant Chaurasia	022-22719113 / 114 / 102	022-22094921	nib.11777@sbi.co.in ; sbi.11777@sbi.co.in
36.	Standard Chartered Bank	Crescenzo, 3rd Floor, C/38-39, G-Block, Opposite MCA Club, Bandra-Kurla Complex, Bandra (East), Mumbai – 400051	Ajay Rajpal / Nitin Chorge	61158407 / 61157271 / 9833833639 / 9769950126	022-26757358	Ipo.scb@sc.com ; Ajay.Rajpal@sc.com ; Nitin.Chorge@sc.com
37.	SVC Co-operative Bank Limited	Thane Regional Office, 6th Floor, Dosti Pinnacle, Road No. 22, Wagle Estate, Thane – 400606	Mr. Mukesh Singh	9820851482	-	singhmt@svcbank.com
38.	South Indian Bank	The South Indian Bank Ltd., Retail Banking Department, ASBA Cell, 2nd Floor, Shanu Tower, No. IV/461A, North Kalamassery, Ernakulam – 683104, Kerala	Radhamadhav S. Prabhu	-9159865931	0484-2351923	asba@sib.co.in
39.	The Federal Bank Limited	Retail Business Department, 7th Floor, Federal Towers, Ernakulam – 682031	Jophit Paul	0484-2201847	0484-2385605	Jophit@federalbank.co.in
40.	Tamilnad Mercantile Bank Limited	DPS Cell, 3rd Floor, D. No. 269/2-4, Avvai Shanmugam Salai, Royapettah, Chennai – 600014	Mr. P. Jegatheeswaran	044-28130552, 044-28131574, 9842442678	044-26204174	dps@tmbank.in
41.	Saraswat Co-operative Bank Limited	110-111 & 129-131, Vyapar Bhavan, 1st Floor, 49 P.D. Mello Road, Carnac Bunder, Masjid, Mumbai – 400009	Namrata Patkar	9833853792	022-27884153	namrata.patkar@saraswatbank.com ; user.demat@saraswatbank.com ; ulhas.raikar@saraswatbank.com
42.	TJSB Sahakari Bank Limited	Anant Laxmi Chambers, Shivajinagar, Off Gokhale Road, Naupada Branch, Thane – 400602	Ms. Prajakta Joglekar	25403354, 25403359		tjsb.003@tjsb.co.in
43.	UCO Bank	D.N. Road, Mumbai	Branch Head	022-22871245	022-22870754	mumbai@ucobank.co.in ; ucoetrad@ucobank.co.in
44.	Union Bank of India	Mumbai Samachar Marg, 66/80, Mumbai Samachar Marg, Post Bag No. 253 & 518, Fort, Mumbai – 400023	Jaya Gadekar	022-22629404, 411 / 9930835216	022-22676685	asba@unionbankofindia.com
45.	Yes Bank Limited	YES BANK Ltd., 18th Floor, Empire Tower, Reliable Tech Park, Cloud City Campus, Plot No. 31, Thane-Belapur Road, Airoli, Navi Mumbai – 400708	Sachin Shinde / Jagdish More / Priyesh Dhondtarkar / Milind Mulye	022-68547260 / 9819995609 / 7506246614 / 9821571249 / 9967966878	022-24214504	dlbtiservices@yesbank.in ; Sachin.Shinde@yesbank.in ; Priyesh.Dhondtarkar@yesbank.in ; Jagdish.More@yesbank.in ; milind.mulye2@yesbank.in
46.	The Ahmedabad Mercantile Co-Op. Bank Limited	Head Office: "Amco House", Nr. Stadium Circle, Navrangpura, Ahmedabad – 380009	Nimesh Parikh	079-26426582-84-88	079-26564863	asba@amco-bank.com

ASBA Applicants may approach any of the above banks to submit their application in the issue. For the complete list of SCSBs and their Designated Branches please refer to the website of SEBI (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedyes>). A list of SCSBs is also displayed on the website of BSE at www.bseindia.com.



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